

*October  
Issue*

2022- 2023

# The Student Press

HAPPY  
*Diwali*  
FESTIVAL OF LIGHTS



*By the Students for the Student*

Volume II Issue V



M. L. Dahanukar college

# The Student Press

October Edition

## WHY TSP?

DEAR READERS,

*TSP SHORT FOR 'THE STUDENT PRESS' NOW YOU MIGHT BE WONDERING WHAT'S THIS? THIS IS A MONTHLY MAGAZINE WHEREIN WE BRING YOUR WORDS IN FORM OF ARTICLES TO THE READERS. TSP WORKS WITH THE MOTIVE TO CREATE A PLATFORM FOR ALL THOSE ASPIRING WRITERS AND STUDENTS WHO HOLD A PASSION FOR WORDS. IF YOU FIND WORDS AS A MEDIUM OF VOICING OUT YOUR VIEWS BECAUSE WORDS HOLD THE POWER TO CHANGE THE WAY THE WORLD THINKS TSP PROVIDES YOU THE PLATFORM TO DO SO. WE BELIEVE YOUR WORDS ARE A WAY TO COMMUNICATE WITH THE READERS. WE ALWAYS WELCOME YOUR IDEAS AND REVIEWS TO HELP US IMPROVE. AND DON'T WORRY ABOUT YOUR ARTICLES BEING NOT ENOUGH OR UP TO MARK AFTERALL THE FIRST DRAFT OF EVERYTHING IS NEVER PERFECT IT'S THE PROGRESS THAT WE DO IS WHAT MATTERS.*

SHARVI SAWANT

“Optimism is the faith that leads to achievement. Nothing can be done without hope and confidence.” – Helen Keller

Editor-  
Sharvi Sawant

Co-head-  
Omkar Redka

THE STUDENT PRESS



# Principal's Words

DEAR STUDENTS,

I AM VERY HAPPY AND GLAD TO ANNOUNCE THAT OUR STUDENTS UNDER THE GUIDANCE OF DR. (Smt.) KANCHAN FULMALI HAVE STARTED A MAGAZINE 'THE STUDENT PRESS' A VERY INNOVATIVE PROGRAM WHICH THEY HAVE TAKEN UP WITH THE HELP OF THE STUDENTS. IN THIS PANDEMIC TIMES WITH STUDENTS WORKING THROUGH ONLINE MODE THESE STUDENTS HAVE STARTED THIS E-MAGAZINE WHICH EVERYONE CAN READ ON THE COLLEGE WEBSITE. I WISH THEM ALL THE BEST AND CONGRATULATE THE TEAM LEADER AND THE STUDENT MEMBERS. AND ONCE AGAIN ALL THE BEST FOR YOUR FUTURE SUCCESS.

- DR. DNYANESHWAR. M. DOKE



## Co-ordinator's Words

I AM SUPPORTING THE STUDENT PRESS FOR THEIR IDEA THAT THEY HAVE BROUGHT FORWARD BECAUSE EVERYONE HERE IS APPRECIATED FOR THEIR WORK. THE STUDENT PRESS IS A PLACE WHERE STUDENTS CAN WRITE WITH A OPEN MIND AND HEART THROUGH THE MAGAZINE WORDS.. THIS INITIATIVE IS NOT ONLY FOR THE DAHANUKARITES BUT FOR STUDENTS ALL OVER MUMBAI. I ASSURE YOU OF THE QUALITY FROM THE BEGINING AND WOULD PRODIVE WHATEVER YOU REQUIRE.

-DR. KANCHAN FULMALI



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# Kar Har Maidan Fateh

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Hey Readers, welcome back to another issue of Kar Har Maidan Fateh in this month we are going to talk to M. L Dahanukar college's B.Com.( A&F) Coordinator CS Swapnil Shenvi.

Many students look up to you as idol. How was your life back then when you were student and how was your journey to reach this position?

I was a student of Dahanukar College itself. My journey started as a student who was academically inclined. So I was into books. I used to spend a lot of time in the library in my first year junior college but then I later realized that only academics is not going to help an individual. It has to be a combination of academics and non-academics and that's when I started participating in a lot of events not as a participant but as an organizer. So there were approximately 10 to 15 committees in our college and I was a part of almost all the committees right from my 12th standard to MCom. That's how my personality developed. I'm not saying that academics is not going to help you at all. Academics does help you in a lot of ways. But then it has to be balanced with the other events that you have, other activities that you participate in. And that's how my personality developed. And today, I can talk, I can stand in front of people. I can look into the eyes of so many people and teach well. That's how my journey in Dahanukar College was since 2008.

Many students nowadays are of the opinion that personality development can overcome the flaws in their knowledge. How far do you support this thought process?

I'm not really a great supporter of this idea. Personality or your appearance or your presentation skills are though important but play a secondary role. Your first and foremost goal is having knowledge, having expertise, having that skill set in your particular field. If you don't have that first, then whatever appearance or personality that you have will not help you in your real life. The first and foremost thing is the knowledge that you need to possess. Even if you're a good talker or even if you are a good communicator, but you don't have that proper knowledge, people understand that you don't have that knowledge when you talk, so knowledge is the first and foremost thing.



Nowadays trading in market has grown tremendously among students. Do you support this idea of trading in student years?

Yes, definitely. 15- 20 years ago, academics was about teaching whatever is there in the books. Now that teaching aspect has totally changed, you need to have that industry exposure and Industry knowledge and relevant Expertise. Therefore, trading in the market for a commerce graduate is very much important. So, I would definitely promote trading in the market. The only clause that I would put in here, is a student, when he or she is in the market, should trade with his or her own money. For other investment opportunities, let it be a simple fixed deposit or PPF, mutual fund, you can borrow money and invest. That's not an issue. You can take money from your parents but market trading directly into Equity shares or options in future, you should definitely trade with your own money. So my suggestion to the students will be first earn that money. Have an internship, have a job that will fetch you a small amount. At least start earning money, and through that money, you can start trading in the share market. I definitely support this idea but with your own money.

Your teaching career has spanned over seven years. Is there any instance or student that made you realise that teaching was the best choice?

Teaching does give you a lot of satisfaction especially when your students become successful or when the students seek your guidance and then after your guidance they implement that suggestion and when they become successful, it is a matter of pride for each and every teacher. I remember a student. His name is Sunny. I guess he was a 2018 or 2019 pass-out student. He just came to me once for seeking guidance. He got an opportunity from a U.S. Institute but to go there he had to drop out from our College in between. I suggested that he can or rather he should drop out from college, go to U.S, do your one year course there and then come back again to Mumbai and continue with the Mumbai University course. And to my sweet surprise, he actually implemented that. He actually left College, went there, came back as a successful person. So, such instances, any these students become successful, it really helps you to get motivated to work hard, helps you to suggest and become a mentor for more and more students. Till date I taught more than 12,000 students approximately and students some day or the other, when they become successful, when they have a good job or when they donate and help students further and then they come back and tell you these things, it really motivates you to give back to the profession even much more than what I have given till date. Yes it definitely motivates me.

What message would you like to give through this magazine?

To be honest, like I said earlier. Academics does play an important role but ten years down the line nobody's going to talk about Academics which is what is my opinion. Lets be honest, you or any other person who is going to read this interview must have come across someone who scored a lot of marks in SSC or HSC but just ask yourself, 'Does anybody ask you today?' What were your marks in 10th standard? What were your marks in 12th standard? Nobody is going to ask you those marks. What people remember is, how would you treat them? How is your behaviour towards them? And what have you done other than your academics? That's what is important. So, I would just like to give this message to the student that Academics is going to be a part of your life but it is going to play a small role. The other aspects in your life, be it Behaviour, be it treating people that is going to be an important thing in your life.

# Ek Baat Guru ke Saath

Hello Readers today in our October Issue of Ek Baat Guru ke Saath we are together with our Economics Forum head and Economics Professor Shri Rakesh A. Pise of M. L. Dahanukar college. So without further ado we'll get to the questions.

You are looked up too by many students as an idol. Can you walk us through your student years?

I accept that I was not an excellent student in my college days but I was a good one, who used to seat on second bench in school as well as college and used to pay attention to the lectures and focus on what the teachers said very attentively. In my college days, right from XI standard I became a working student. I used to work in private company where my duty time was from morning 10 to 9pm. And although I used to attend only the first two lectures of my college due to job but I managed to qualify all my examinations with Good marks due to self-study and continuous hard work.

We all know your expertise in overall geopolitical and economic environment. What do you think are the economic hurdles that India as a Country is facing now?

There are several hurdles today which our country is going through but I think the main challenge is to how we convert the non-skill labour into a skilled labour one as more employment opportunities would be available in the skill areas. Our country has a great potential for employment opportunities and this step would help fulfil them. The other hurdles I would say stagflation, the non-optimum use of resources and improper implementation in government policy or schemes etc



Recent Data showed around 3.6 lakh students appeared for MPSC State service exam and around 6250 make it to the last stage. So, what do you think are the ways that students can prepare for this type of competitive exams?

I can say it with certainty that Out of all appeared students for the said examination more than 50% of the students who appeared the exam were just there for the government job without any actual proper study or any planning. To qualify any type of examination successfully, I feel that student's fundamental knowledge regarding subjects, study atmosphere time management, continuity of study etc are very important.

Many experts have an opinion "The Third World war would be a "Clash of Economies of Countries". How far do you support this idea?

Personally, I feel that if there were a third world war to take place it would be due to the shortage and non-availability of natural resources especially water. Water and other natural resources being so rapidly used there is bound to be a shortage. Along with it there is huge inequality between and within nations which is rising and might be one of the reasons to support the third world war.

What message would you like to give to our readers /students through this magazine?

I always suggest my students that whatever your goal or career objective is you shall get it if you obtain it in depth or through thorough knowledge in it. Whenever you get curious or are doubtful about a topic feel free to ask questions on it to your mentor. Your mentor might be your friends, your parents, your teachers or somebody else it differs for everyone. Do ask it without ignoring it or pushing it aside. An active and curious mind is very important for the sustainable development.

-Sharvi Sawant



# Deepavali- Festival of lights



**HAPPY  
DIWALI**



Diwali or deepavali is the biggest Festival of our country . It's belived that on the day of Diwali Lord Ram and Sita Maiya returned back to Their Kingdom Ayodya after 14 years of 'VAANVAAS' so to welcome them whole Ayodhya was lit up with diyas and decorated with rangoli Diwali starts with celebrating 'Vasubaras'

On this day cattle like cows , buffaloes and calf are Feed sweets and sense of gratefulness is expressed towards them

The Second day of Diwali is ' DHANTERAS' where we worship lord Dhanvantari for overall happiness and health

During Diwali goddess Lakshmi is also worshipped for wealth and prosperity

Homes are cleaned to welcome goddess Lakshmi so she can bless us with health and wealth. various colourful lights and rangolis are made and various sweet delicacies are prepared During this festival

This year while we celebrate Diwali let's take the responsibility to not lit crackers and not to cause pollution rather have a green diwali not with coal and Ash but with love and laughter with our loved ones

Let's also support the small vendors by purchasing diyas rangoli decorative items from them and make their diwali full of happiness

Diwali is Festival of light it's victory of light over darkness so this year while we lit up our home let's also keep get rid of all the darkness of self doubt , anxiety jealousy eco and light our self





# ENTOURAGE



A Finance Fest  
by Jai Hind College



Entourage, a flagship festival of the departments of BAF, BBI, and BFM, is Jai Hind's greatest financial fest. It is a hub for students to learn, gain financial knowledge, and meet a wide spectrum of people similar to them. Being a financial fest, it tries to provide the students with the creative opportunity to express their talents while also teaching them life lessons on how to plan, lead, and guide a career in finance.

The extensive variety of events give the participants a fantastic networking opportunity that allows them to share different views, experiences, and insights about the industry. A place where one is able to meet professionals from different fields that provide participants with valuable first-hand experience and information. Entourage has had a significant influence on society and the lives of countless students and professionals. From the Pyaas Initiative, which involved selling beverages throughout the city to raise money for underprivileged youth, to the Walk of Freedom to show support for the LGBTQ community, to the projection of its logo on the Air India Building, Entourage has always had a positive impact. Entourage 2022 started with a core of 21 people and 9 departments, with the hopes of finding the perfect team that helps each other bring out their truest potential. The HODs and VCPs spent hours conducting interviews and came across a wide palette of really talented students who were highly dedicated. Finally forming an OC of 138 people, Entourage was able to commence its journey to be the best financial fest. It presented a series of scholarly webinars and panel discussions on topics like starting your MBA journey, growing your business, portfolio building, and so on, with erudite professionals that helped students gain financial exposure. To promote doing good deeds in society, it has also organized activities such as beach cleanup and volunteering at an old age home and an orphanage in accordance with social responsibility.



2022's theme, Knitting the Timelines, emphasized that every decision made today is influenced by past experiences, knowledge, and learnings, leading us to paint a brighter future. The college appeared lively on the main days, with Entourage's offline activities taking place for the first time in over two years! The first day began with colleges from all over coming to compete, eager to put their skills to the test and see who would come out on top. The matching energy of the hosts and the participants made every event worth it, along with the judges' wealth of knowledge that empowered the contestants.



In the foyer were multiple engaging stalls where the students could play games, grab a bite to eat, or test out products by our sponsors. With the events pulled off successfully, the end of Day 1 gave the perfect boost for the next day.



Day 2, saw no alteration in the energy levels of everyone, with the committee bound to keep the excitement going and the participant's anticipation to find out the winners. With the last event being Mr. and Ms. Entourage, the day ended with a bang. The closing ceremony marked an emotional end to this rollercoaster of a ride for everyone involved. A fest is all about trust, bonds, and memories made while working together to create something extraordinary. With a legacy spanning more than 20 years, we can say with absolute certainty that Entourage will consistently return bigger, better, and the best.



The Team



# A STUDY OF MIGRATION OF DIAMOND BUSINESS FROM MUMBAI TO SURAT: AN ALARM FOR THE GROWTH OF INDUSTRY 4.0

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## ABSTRACT

In Mumbai, Bharat Diamond Bourse is a famous location for the diamond industry, especially some giant diamond firms have situated in Bandra-Kurla Complex (BKC), where the cost of rent is Rs. 1.2 Lakhs to 2 lakhs monthly. It is a very costly affair for small-scale firms, and everyone cannot afford such expensive rent. So, few diamond merchants want to migrate from Mumbai to Mahidharpura and Varachha market in Surat on the monthly rent of Rs. 10,000 for an office space. On the other hand - the Municipal Corporation of Greater Mumbai (MCGM) charges 2% octroi on cut and polished diamonds. The Maharashtra Government is levying taxes, such as octroi and local body tax. Surat does not have such taxes or octroi. It shows that the diamond business from Mumbai is migrating to Surat slowly because of many reasons. So, the question arose, "Is it alarm the reduction in the growth of the diamond industry?". The research study has been thrown a light on the growth and problems of migration of industry. It shows whether the diamond business is migrating from Mumbai to Surat, and creating various problems for the growth of diamond industry 4.0.

**Keywords:** Problems, Growth, Diamond Merchant, Migration, Mumbai, Surat

### Introduction:

India has captured nearly Rs 70,000 crore in the diamond business, and the six diamond merchants are influential in India and handle this business most aggressively. Most of them are from Mumbai. Nirav Modi, Mavji Bhai Patel, and Mehul Choksi are from Mumbai. We have Dharmesh Shah, Ashok Gajera & Russell Mehta from the other parts of India. Mumbai is an economic hub for every industrialist; therefore, Diamond merchants also start their business from this historical place. Today Mumbai has its \$43 billion worth of diamond business, spread all over Mumbai along with more than 2,500 offices here, where 45,000 conduct business and over 50 big diamond companies, owned by Palanpuri Jains and Saurashtrian Patels. They are controlling nearly about 70% of the diamond business in Mumbai, with a turnover of Rs 2.6 lakh crore a year.

### The problem of the study

In the last few years, it has been observing that many of the small traders in the diamond business are struggling to retain in the Mumbai diamond market. Many of the large-scale diamond industries have been migrated to BKC which, is known for expensive rent. It is a very costly affair for small-scale firms, and everyone cannot afford such expensive rent. So, few diamond merchants want to migrate from Mumbai to Mahidharpura and Varachha market in Surat on the monthly rent of Rs. 10,000 for an office space. Surprisingly Municipal Corporation of Greater Mumbai (MCGM) charges 2% octroi on cut and polished diamonds.

The Maharashtra Government is levying taxes, such as octroi and local body tax. Surat does not have such taxes or octroi. It shows that, due to various reasons, the diamond business from Mumbai is migrating to Surat, slowly. Now the question arises that, "Is it alarm for the growth of the diamond industry?" The following questions are raising regarding the problems:

1. Is Mumbai has not given a place for these diamond Merchants?
2. Are state Government policies unfavourable for diamond merchants?
3. Is in Mumbai no future for the diamond industry?
4. Will diamond business completely migrate to Gujarat?
5. What about the economic growth of Mumbai?
6. What is the future of diamond workers?

These are the main problems now occurring in the diamond industry hence, the research paper is focusing on the migration of diamond merchants from Mumbai to Surat and the conditions of diamond workers.

### Literature Review

The author has highlighted the story of Kirtilal Mehata and his sons. They have entered Mumbai and start a company called Dimexon. In 1975 Dimexon received manufacture's sight from the Diamond Trading Company (DTC), the selling arms of De-Beers, a very famous brand in diamonds. The author has penned down that in 1981 a crisis started in the diamond business. They want to cut down their prices drastically. It shows that in this business from the 1960s, ups and downs were happening, and international migration started, as these people were shifted to Antwerp and start company Eurostar Diamond (Devesh

Kapur: 2010:101). Another author told the story about Laxmi as a Jain diamond trader who has migrated in 1970 from Mumbai to New York and spread her business. (Maritsa Poros: 2011:4) According to Banerjee, workers are being neglected in the diamond industry. The diamond industry has given revenue not only to the businessman but also to the nation. But the workers from the diamond industry are exploited due to poor wages and various diseases like lung diseases or make them halfblind. (Debdas Banerjee: 2005:35).

**Objectives of the study**

1. To scrutinize the situation of diamond merchants in Mumbai
2. To find out the reasons for the migration of the Diamond industry
3. To scrutinize the problems of the growth of the diamond industry 4.0
4. To evaluate the present and the future of the diamond workers
5. To recommendations to avoid this migration and the growth of the industry in Maharashtra.

**Hypothesis**

H0: There is no significant relation between migration and the growth of the diamond industry in Mumbai.

H1: There is a significant relation between migration and the growth of the diamond industry in Mumbai.

**Research Methodology**

**Data collection:**Data has collected by the questionnaire given to the workers and the customers. Also, interviews have taken of the various merchants.

**Sample size:** The total respondent numbers were 100 from the related business. It includes 50 employees, and 30 customers have chosen for the questionnaire.

Interviews of 20 Merchants have been conducted from the Mumbai division.

**Secondary data:** It has been collected by various sources like E-books, e-content on websites, blogs, articles, etc;

**Statistical based:** Nominal levels of measurement for more than one variable are used in the research, which shows the significant relationship between the two different groups. The hypothesis has been justified with the help of the Kruskal- Wallis test for the groups of proportions.

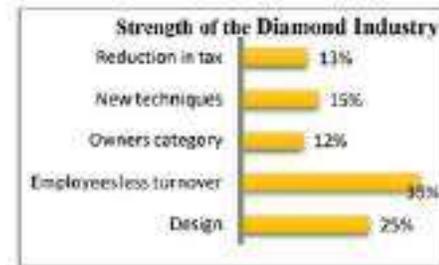
**Limitations of the study:** Study is limited to Mumbai area only; Respondents might not be given complete and true information;

**Facts and findings:**

Kaushik Mehta, former chairman, Gems and Jewelry Export Promotion said, "Globally, Mumbai is perceived to be a world-class marketing and diamond export hub with a highly skilled and educated manpower." He agreed about the infrastructure, world-class airport, high-class hotels, and services, large scale banking, insurance facilities, etc; which makes the business viable, as importers from Hong Kong, the US, Belgium, and the UAE are frequent visitors to the BDB at BKC. But similarly, he has agreed about having a parallel market, which can complement Mumbai's diamond export trade. According to him, Surat is the best option for this is currently, it processes 10 out of 12 diamonds mined globally. Further, he added Mumbai does not have a world-class display and distribution place henceforth, Surat can convert into a display center, which is right side just polishing market, then global miners like Rio Tinto, Al Rosa, De Beers may think of setting up shops in India. Today's 80,000 crores (Rs 800 billion) diamond industry has been supported by our Prime Minister Narendra Modi, who was Chief Minister of Gujrat. The diamond traders from Gujrat are also supportive as they have 2,500 diamond polishing units and consider the settlement of a world-class trading center.

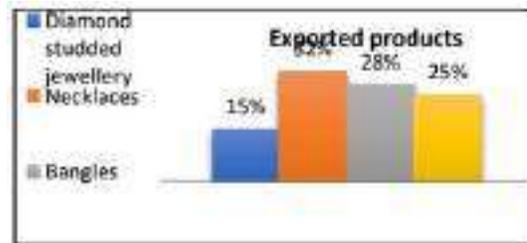
They are justified that Gujarat Government has given them 1 lakh sq. mt. of private land, barely 270 km from Mumbai. The traders are harassed by the customs, unreasonable real estate prices, cost of transporting diamonds, expensive labour in the city, most of the labours like cutters and polishers for the diamond business are living in Surat. Restrictive business policies of the Maharashtra State Government are also one of the reasons for their migration.

**1. The strength of the Diamond Industry- Figure 1**



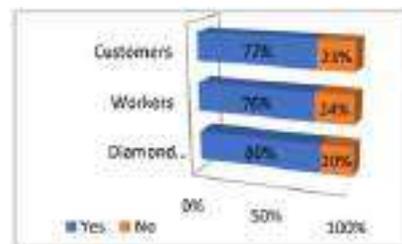
35% of respondents agreed about employees' less turnover, which is a strength of this business. 25% agreed that various designs and designer of the diamond jewellery is the strength of this business. 12% of the respondents are agreed that the owner's category likes Jains and Patels know about the business. 15% and 13% agreed for new techniques, and reduction in taxes in the companies is also a strength in this business. Many respondents think that due to the Mumbai region, this business is getting powerful strength. Such strength they won't get any other place in India.

**2. Exported product from Mumbai to another country- Figure 2**



The respondents felt that 15% Diamond studded jewellery, 32% Necklaces, 28% Bangles, and 25% exported from the Mumbai market. It shows opportunity for such products in the industry, as well as in a city like Mumbai. It provides an improvement in the Indian economy and the State of Maharashtra. The numbers of designers are available, and export is quite possible in a sufficient amount from Mumbai.

**3. The migration of diamond businesses creating a problem for the growth of industry 4.0 – Figure 3**



80% of diamond merchants agreed about the migration of the diamond business from Mumbai to Surat can create problems for their profit and thereby the economy. 76% of workers are worried about this migration as it can snatching their settled job. It creates unemployment as well as reducing the economy of Mumbai. 77% of customers agreed that the migration of diamond industry can create problems for the growth of industry 4.0.

4. The problems that will create in Mumbai after the migration of the diamond industry – Table 1

4. The problems that will create in Mumbai after the migration of the diamond industry – Table 1

Problems	Workers	Merchants	Customers
Migration in business	33	30	23
The job will be less	41	38	28
Customer Complaints	41	32	13
More Revenue loss	25	29	33
High cost of jewelry	44	30	25
Competition	41	30	18
Problems of export	29	42	34
Politics	41	36	27
Total	363	313	194

Kruskal-Wallis test- Table 2

Groups	Workers	Merchants	Customers
Median	1.012	1.000	1.010
Minimum	0.000	0.000	0.000
Maximum	4.000	4.000	4.000
Mean	1.011	1.011	1.011
Standard Deviation	1.011	1.011	1.011
Sample Variance	1.022	1.022	1.022
Kurtosis	3.000	3.000	3.000
Skewness	0.000	0.000	0.000
Range	4.000	4.000	4.000
Interquartile Range	1.011	1.011	1.011
Mode	1.011	1.011	1.011
Sum	363	313	194
Count	363	313	194

With the help of the Kruskal-Wallis test, and using Chi-Square (df=2) distribution considering right-tailed where p-value < α, H0 is rejected.

The p-value equals 0.00115, (p(x≤13.542) = 0.999). It shows the chance of type I error is small: 0.001147 (0.11%) as the p-value is small means supporting the alternate H1 Here the H frequency shows 13.542,

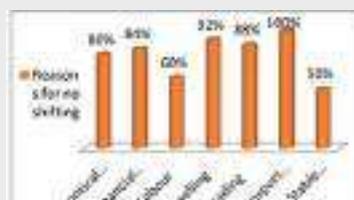
It shows clearly P-value 0.00115 is less than the H value 13.542 (0.00115 < 13.542) therefore, Null hypothesis H0: There is no significant relationship between the migration of the diamond industry and the problems of the growth of the diamond industry in Mumbai is rejected, and alternative hypothesis H1: There is a significant relationship between the migration of diamond industry and the problems of the growth of the diamond industry in Mumbai is accepted. Hence, it shows that the migration of the business can create various problems for customers, workers, and the diamond merchants in Mumbai and hence, the State of Maharashtra.

5. The chances for migration of the diamond industry- Figure 4



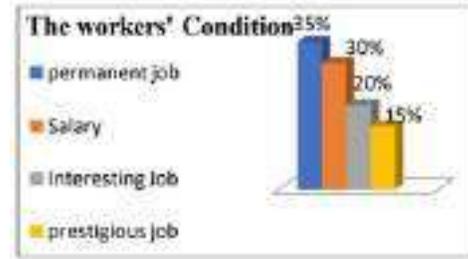
50% of diamond traders agree that such migration is possible, only 38% of workers agree to such migration, and 40% of consumers have heard of such migration from the diamond industry.

6. The reasons for the poor chances of migration of the diamond industry – Figure 5



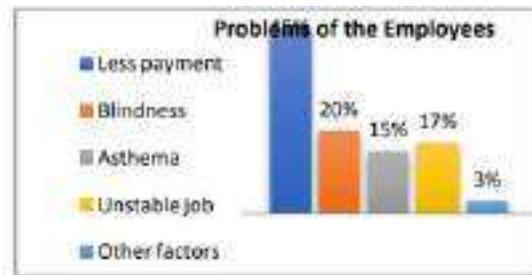
It shows that 80% agreed for poor migration as Mumbai is an Economic hub, 84% of respondents agreed as it provides financial benefits, 60% accepted that they are getting cheap cost labour here only. 92% know in Mumbai large-scale selling has been taking place. 88% thought it provides easy selling. 50% agreed for stable business, which they don't want to disturb, and surprisingly 100% agreed for the availability of transportation means.

7. The Job condition of the workers – Figure 6



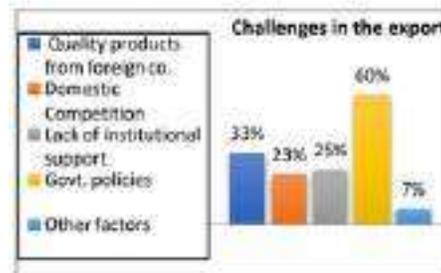
Only 35% of workers have a permanent job 30% are happy with wages and occasional bonuses. 20% of respondents are interested in working in the gems and jewellery business, 15% of respondents felt it was a prestigious job. It shows that very few employees are happy with the permanent form of the job and salary. But after migration, they may lose their jobs.

8. The problems of employees in the diamond industry – Figure 7



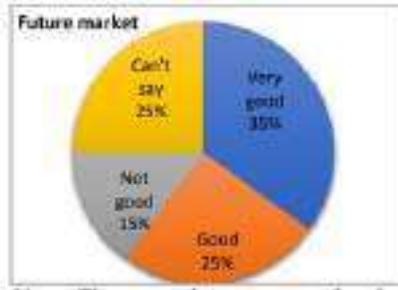
Various problems were shared by respondents such as 45% of respondents agreed to a lower salary, 35% (20 + 15) agreed that they suffer from diseases such as asthma, blindness, 17% agreed that they have an unstable job. The diamond industry is shifting from Mumbai to Surat due to wrong owner policies.

9. The challenges facing by exporters in the diamond industry 4.0 – Figure 8



33% of respondents agreed about the qualitative and designer products from foreign companies. The Maharashtra State Government puts various restrictive policies for diamond Exporters, 60% has given acceptance. 23% of respondents are agreed with the domestic competition but did not frighten about competition, and 25% agreed about lack of institutional support and other reasons.

## 10. The future of the market in Mumbai of the diamond Industry 4.0 – Figure 9



35% and 25% respondents agreed for the best and good market opportunities to the Gems and Jewellery business respectively. They are optimistic. 15% of respondents are pessimistic about the diamond market. Surprisingly, 25% of the respondents did not talk about the market as the policies of the state government are always changing. They have good hopes in the budget from this new government.

## 11. The suggestive steps are taken by the merchants for improving the diamond industry for 4.0 (Recommendations) – Figure 10



62% of respondents are agreed to SEZ or Export Oriented Unit establish especially for diamond business. 92% agree that they will need the help of the government and their favourable policies. 46% of respondents have given suggestions to promote the rural market broadly to attract the untapped market. 70% of respondents suggested that the state government should be conducive to the diamond business and reduce

## Conclusion

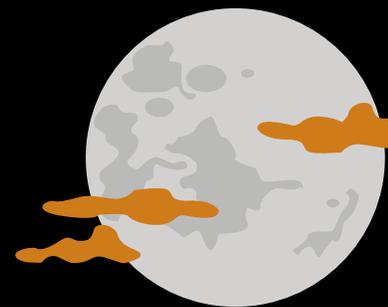
According to the views of diamond merchants, workers, and, customers there are fewer chances to shift the diamond industry from Mumbai to Surat. But it is a fact that if the diamond industry will migrate, it is for sure that the growth of this industry will be slower though it was relocated in the diamond city like Surat. Also, it has created many problems for the customers, workers, and merchants of Mumbai as well the state of Maharashtra. Undoubtedly Surat has its mining system, huge cheap cost place, cheap labour, and support from the Ministry. But no one merchant can deny the large-scale market, Bollywood presence, transportation modes, custom clearance, ease for export, and such facilities are not present in Surat. It is the weaker point of Surat, and hence it is clear that very few merchants want to leave Mumbai due to the basic reason i.e. cost of the place.

Hence, State Government must concentrate on a variety of measures like reducing taxes, rebates in the located place, special diamond hub, etc; for the growth of industry 4.0. Chairman, Gems, and Jewellery Export Promotion Council, Vipul Shah told, "Nothing is impossible, but it is a long process of migrating the diamond industry from Mumbai to Surat. One can't ignore the importance of Mumbai as the financial capital of the country. Surat is practically a diamond manufacturing centre, but the non-existence of an international airport could be a big hurdle."(Source: Times of India).

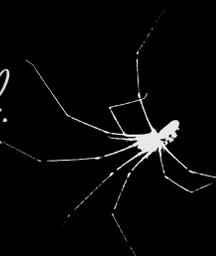
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# Day of the Dead



Dead bodies? Check  
Zombie eating brains? Check  
Vampires waiting to hunt? Check  
Hidden Skeletons buried in backyards? Check.



Oh no! This isn't some script of a horror story or a fantasy trope but a live festival. A festival of ghosts and vampires and witches with cauldrons and black cats chanting dark spells. On the night of 31st as the sun sets a new darker world rises, the world of the dead. Halloween—also known as All Hallows Eve or Saint's Eve has its origins which can be traced back to be influenced by the ancient Celtic Harvest festival. It is believed that the souls of the dead return to their homes so people wear ghost costumes and lit bonfires to ward the evil spirits off. The modern Halloween is different changing throughout the ages today people enjoy the holiday with costumes, jack o lanterns and many other activities.

Be it small kids or adults everyone wears costume as small children go trick or treating getting candies and chocolates in return while people decorate their houses with horror themes including of spider webs or skeletons and food and get together.

With Autumn in the air the theme suits perfectly for the festival of the dead. Halloween is a festival of fun and unique creative ideas. So this Halloween let's all put on white sheets or pointy hats and enjoy the candied apples and pumpkin spice lattes.



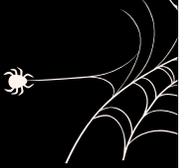
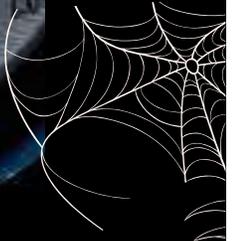


#Halloween

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