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# THE STUDENT PRESS!

An M.L. Dahanukar College of Commerce Publication.

**VOLUME 3; ISSUE 1**

**J U N E 2 0 2 3**

# The Student Press



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*Dear Readers,*

*'THE STUDENT PRESS' short for TSP is a publication that focuses on providing a platform for every student, regardless of their years and courses to publish their thoughts and encourage them towards journalism and reporting and boost their confidence in writing. The magazine features articles related to different areas of interest, from sports to films and travel, it covers everything and that is what makes this magazine stand out.*

*It also features research articles written by teachers. The student press covers fests and other social interactive intercollegiate programs. All the rights of this publication belong to M. L. Bahanukar college of commerce and hence are not to be used without permission.*

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Nikhilesh Bendre & Shramika Patne.

Student Editors.

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**Editor: Prof. Dr Kanchan Fulmali**

**Student Editors: Nikhilesh Bendre & Shramika Patne.**

## From the Principal's Desk!

“

Dear Students,

I am very happy & glad to announce that our students under the guidance of Dr. (Smt.) Kanchan Fulmali have started a magazine 'The Student Press' a very innovative program, which they have taken up with the help of the students. In this Pandemic times with students working through online mode, these students have started this 'E-Magazine' which everyone can read on the college website. I wish them All The Best & Congratulate the team leader & the student members. And once again all the best for your future success. ”



- Dr. Dnyaneshwar. M. Doke.



- Dr. Kanchan Fulmali.

## Co-ordinator's Words!

“

I am supporting The Student Press, for the idea that they have brought forward because everyone here is appreciated for their work. The Student Press is a place where students can write with an open mind and heart through their words... This initiative is not only for the Dahanukarites but for students all over Mumbai. I assure you of the quality from the beginning & would provide whatever you require.

”

# Ek Baat Guru Ke Saath!

Excerpt from the Interview with Dr. Pallavi Sawant, Assistant Professor from the Department of Accountancy of M.L. Dahanukar College of Commerce.



**A) Every Teacher was once a Student, just as you were, and in those days, as a student, even you must have had misconceptions or prejudices about the teaching profession. But when you finally became a professor yourself, what did you feel and did the misconceptions finally disappear?**

As a professor who has been teaching for many years, my opinion about my profession has definitely changed, but as a student, I was under the impression that all teaching required was reading out to students what is given in the textbooks & writing that on the blackboard. However, once I started teaching, I realized that there is more to this profession than meets the eye. Because according to me when you teach, it is not just the knowledge that you are passing on to students, but also your energy as well as the experiences you have gained over the years along with various other things that you impart to students. So this misconception that I once had about teaching has definitely changed.

**B) You've been teaching for many years now, so what do you see as the changes that students have gone through in recent years, especially now that social media usage among them is at an unprecedented level?**

With everything being available at your fingertips, students are no longer curious to learn new things on their own. The fun or excitement of teaching students something new is also missing. When we were students, we were excited about learning new things in class, but today, if students miss something, they have so many platforms to their rescue through which they can learn or get concepts understood. Although that is a good thing and there is nothing wrong with that, these platforms should not be the main source of knowledge, but rather should be supplementary, because what you get on the internet is just the data which you have to understand on your own but when teachers teach in the classroom there is a personnel connect and a two way interaction happening. So students should always be curious, but at the moment it is missing.

**C) Could you tell us about your career as a professor and take us through your journey?**

So I decided that no matter what I do in my life, I should be in a position where I should be capable enough to deliver. Which is why, despite passing my state eligibility test, I also obtained a B. Ed degree, which is not a requirement in a degree college to become a professor, but I wanted to do it because I wanted to dive deep and get more knowledge of this profession and the various earning teaching techniques, called maxims and various things which I got to learn in my B. Ed journey. In the end, I'm glad that I decided to go into teaching.

**D) What challenges have you had to overcome in order to get to where you are today?**

What immediately comes to mind when I think about the challenges of this profession is that you have to constantly prove yourself. Moreover, nowadays, students have access to different platforms that allow them to obtain information. So you always have to be one step ahead, that is, find more information than what is available in the textbooks to teach students. And now with the advent of artificial intelligence platforms such as Chat GPT, these challenges will arise. In the classroom, our knowledge is tested in everyday. If the students understand and are okay with what I am teaching them only then can I move ahead. So to develop that confidence in students is also a challenge.

### **E) How does it feel when people address you as "Dr Pallavi Sawant"?**

To tell you the truth, I am not used to it as of now since I completed my PhD in April this year. I had to finish my PhD in three years and was very focused while doing it and I ended up doing it on time. So as in when people address me as Dr. Pallavi or Dr. Sawant I feel very happy. It's a different feeling altogether, plus you feel that you are getting more respect.

### **F) In your opinion, what qualities do students need to instill in themselves?**

In my view, students should not only develop new skills, but also concentrate on studying at the same time, as it is equally important. It should be balanced. And not just students, but all Indian citizens should also develop certain skills in themselves. Because in the future, I believe that skills are going to be increasingly important. For instance, if you're not good at studying, but you're good at something else, then you have so many platforms today where you can showcase your talent and earn as well. After all, if you're skillful, there's no stopping you. According to Warren Buffett, the famous economist, everyone should have a secondary income. After all, those who are skillful will have not only a primary source of income, but a secondary income as well.

### **G) What steps have you taken to make sure that your students make the best use of what they have learned in class?**

Normally, I would ask students questions or take a test in class. After all it is not just the information available in books that I cover, but also discuss on current topics with my students during the five minute buffer we get after solving a sum before time, where I take their opinion as well. To give you an example, during one lecture we were discussing on how Atomberg came up or how other startups such as Zepto came up, or talking about why Google Pay has become the preferred application for online payment. So I try to make the classroom a little interactive in order to break the monotony.

**H) Sometimes students may be harsh about what they say to their teachers, and vice versa. But for teachers, how do they feel when students step outside their boundaries? How do they deal with that?**

To answer your question I'd start by saying that neither the teacher nor the students should be harsh, but sometimes the circumstances are such that as teachers we have to be harsh with the students. Maharshi Karve, the great reformer once said that teachers should be strict on the outside and like flowers on the inside. So this is what needs to be maintained at the teacher's level. However, in our college the students are very understanding and they respect the faculty. Of course, there are times when even students speak harshly, but we somehow overcome that situation & settle down. You see, being harsh will not help the students with anything, rather if they mellow down and understand things, especially where the other person is coming from & why they reacted in that manner, then there won't be any problem, it will benefit them instead.

**I) Moving on to the final question, what message would you like to convey to all students through our magazine?**

**"शिक्षण हे वाघिणीचे दूध आहे, जो पिणार तो गुरगुरल्याशिवाय राहणार नाही"** is a quote by Dr. Babasaheb Ambedkar that I firmly believe in because I feel that students should know that without education they stand nowhere. Even when we talk about skills, to acquire them, we have to educate ourselves, so it is only education that will take you to greater heights. Our knowledge or what we learn in life can never be taken away from us, no matter what happens. We must never stop learning, and this does not mean that we limit ourselves only to academics but also expand our horizons by learning new things. To conclude with, I will say that the drive within ourselves to keep learning new things should always be there.

# Kar Harr Maidaan Fateh!



An Interview with Dr. K.S. Jain;  
Professor & Head of Department of  
Commerce at Sydenham College  
Of Commerce And Economics,  
Mumbai.

<https://sydenham.ac.in/images/staff/jain.png>

## **1. How would you describe the struggles in the early stages of your career?**

Struggle is a part and parcel of life and there is no success without struggle. I am basically from a vernacular medium school and had to struggle a lot to learn the English language. But I was determined and some of my students and teachers helped me a lot in learning the language. Today I have more than 40 books of national and international repute, all of which written, typed and edited by me. All thanks to the Almighty. As far as struggle in the early stage of my career is concerned, I would honestly say that there has been no struggle. Life just progressed as per God's wish. I had never planned anything and everything just happened. Time, then was different - from taking private tuitions to becoming a lecturer in college was a smooth unplanned journey. Yes, as I said language was a barrier, but I managed to overcome it. Unlike today, people back then were true well wishers and supportive. When I look back, I see their smiling faces.

## **2. 'Skill' has been a buzz word in almost every industry and inculcating those makes you stand apart. What skills do you think students in their graduation year need to imbibe to prepare themselves for the cutthroat competition in today's competitive world?**

I personally feel that students need to develop the skills of their likings. Every human being is different and therefore, their aptitude for skills are also different. Skill is something, which is within and education and training can simply develop it. I personally feel that the most basic skill students should imbibe in them is the skill to live happily. Life is very short and time is flying; how you make yours and others life happy, is the fundamental skill that you all should develop.

Apart from that students need to dream high. With the increasing need for luxuries, the aspirations of students are drying out soon. Many students start working at an early age and lose their focus in studies. The present education system simply awards the degree. In such a gloomy situation, the most important skill that students should imbibe in them is the entrepreneurial skill – the courage to fall and rise again and the patience to wait longer to achieve grand success rather than looking for petty job opportunities with no future. There is a need to develop creative thinking and develop analytical abilities of students, both of which can be developed by a student at his own personal level.

**3. You have been teaching for so many years now. What difference can you spot between today's student versus a student studying decades before?**

There is a big difference. Students in those days used to live their lives in the real sense of the term and used to march towards an unknown mission on their own. There used to be less planning and more execution. On the other hand, most students today are just dragging their lives with no mission. They all have big plans, but poor execution. I do not blame students for it. But I feel that as the personal connect between people breaks, progress halts. Students in those days were attached to their families, friends, teachers and well wishers – all of which used to provide them strength. Most students, today, have not only lost all these connects, but they have also lost connect with themselves.

**4. Teachers always try to get the best out of a student. In the context of that, would you like to share any memories that you hold tightly and cherish with students?**

There are many, as my life had been an ongoing journey and my students had been my teachers. I learned languages from them; when I feel low, their smiling faces boost my confidence; when I felt weak, struggling in life and decided to give up, their confidence inspired me to rise and fight back. I think I would be doing injustice to others, if I name one, two or fewer of them. All my students had been great teachers– each one of whom have taught me something.

**5. Lastly, what message would you like to give through our magazine?**

Just one message – do not count your life and success in numbers, rather count it with smiles that you spread on others faces by your words and deeds. Tonight, when you go to bed, look back at your journey, if it makes you feel proud, then you have truly lived your life. All the Best for all your future endeavors.

**A Study of Awareness of Cryptocurrency Among Middle-Class Investors With  
reference to the Mumbai Region**

Prof. Dr. Fulmali Kanchan<sup>1</sup>, Dr. Gangurde Samrat<sup>2</sup>, Dumala Sncha<sup>3</sup>

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University of Mumbai

**Abstract**

Cryptocurrency is a digital currency that has the potential to replace currency. Many Y& Z generation are keen to invest in cryptocurrency. The present study aims to assess the awareness level of middle-class investors. The study collected data from 100 middle-class investors in the Mumbai Region. The study concludes that most of the respondents feel that there is a need to create awareness about cryptocurrency.

**Keywords-** cryptocurrency, middle-class investors, awareness

**Introduction**

We are living in a Digital World. Our Indian government is transforming the economy into a digital economy followed by a cashless economy. A cashless economy is an economy that uses an online mode of payment without the involvement of fiat money. Accordingly, cryptocurrency is one of the most trending topics today in the Digital Era all around the world. Even though there is no acceptable legal framework for regulating cryptocurrency. Mostly Y and Z generation people are eager to invest in cryptocurrency.

There is a big question about whether the government will accept cryptocurrency or not. Many people are changing their hearts and are adopting cryptocurrency as a currency or an asset. It was also found that the number of google searches on how to invest in cryptocurrency is increasing day by day. The awareness level of investors toward cryptocurrency and their readiness to accept it will help the government to take appropriate decisions regarding framing its policy. If other countries accept cryptocurrency, then India also has to accept it for international trading. Thus, this study aims to assess the awareness level of cryptocurrency among middle-class investors.

### **The Problem of the Study**

- Cryptocurrency is the most discussed topic all over the world. Cryptocurrency has the potential to be accepted as currency in the future.
- As every coin has 2 sides, cryptocurrency too has its pros and cons. It has many social and political challenges before it. Irrespective of its challenges it has been included in the budget for taxation. Our Central Bank is also planning to issue the digital coin "Laxmi" using blockchain technology.
- If the government gives a green signal to cryptocurrency, we should be ready to accept it.
- Hence, the current study is one of the steps to assess the awareness level of cryptocurrency among middle-class investors.

### **Review of Literature**

- Ingolf G.A Perince & Bret Scott (2021)- "Cryptocurrency", the scholar in their research paper tried to highlight the origin and evolution of the term cryptocurrency. They also focused on the role of cryptography in cryptocurrency and the monetary characteristics of cryptocurrency. The study reveals that cryptocurrency has the potential to be the medium of exchange only if it gains confidence among investors.
- Swati Shukla & Akshay (2019)- "A Study On Awareness & Perception Of Cryptocurrency In Bangalore". The researcher tried to explain various concepts related to cryptocurrency and various technologies. The paper highlights the challenges faced at the national and international levels. It also implies the perception of government regulations and the citizens of Bangalore towards cryptocurrency.
- G. Arutgeevitha et.al (2022) - "A study on the Awareness of Cryptocurrency in Coimbatore City". According to this paper, male respondents were more crypto-aware than female respondents. The paper indicates that respondents prefer to include cryptocurrency in their portfolios due to high returns. The paper concludes that a few respondents do not prefer to invest in cryptocurrency due to a lack of government rules and regulations.
- Mukund Gupta & Dr. Teena Bagga (2017)- "A Study of Consumer Awareness on Cryptocurrency in India". The researcher found that most of the respondents were unaware of cryptocurrency. The paper also implies that the respondents have little

experience in using cryptocurrency. The researcher concludes that there is a lack of faith in cryptocurrency and a need to create awareness about cryptocurrency.

- Mr. J.P Jaideep & Mr. K Rao (2019)- The research paper titled "A Study On Cryptocurrency In India- Boon Or Bane" with reference to Bitcoin the study found that authorities claim high risk is associated with digital currency. It also states that investors are keen to invest in cryptocurrency. It explained that it could be a boon as well as a bane depending upon the perception of investors. The research concludes that cryptocurrency can replace the traditional monetary system only if adopted by the authority.

### **Research Gap**

A review of the literature enables the researcher to study the background history of the topic. The picture from the literature review shows that Cryptocurrency is mainly studied as awareness of Cryptocurrency in Bangalore, Coimbatore, and India. No researcher focused on the Mumbai region and that too on the middle-class investors. The researcher wants to fill this gap by undertaking the current research study titled awareness of cryptocurrency among middle-class investors.

### **Objectives**

1. To study the awareness level of cryptocurrency among middle-class investors.
2. To study various factors that are considered before investing in cryptocurrency.
3. To examine the interest level of middle-class investors in cryptocurrency as an investment avenue.
4. To study their preference towards cryptocurrency.

### **Hypothesis**

#### **Hypothesis 1**

H<sub>0</sub> - There is no awareness of cryptocurrency among middle-class investors.

H<sub>1</sub> - There is an awareness of cryptocurrency among middle-class investors.

#### **Hypothesis 2**

H<sub>0</sub> - There is no relation between investment in cryptocurrency and the achievement of financial goals of middle-class investors.

H<sub>1</sub> - There is a relationship between investment in cryptocurrency and achievement of financial goals of middle-class investors

## **Research Methodology**

### **Data Collection**

- **Primary Data**- Primary data is collected through questionnaires with middle-class people of the Mumbai region. A questionnaire is framed with utmost care to achieve the objectives of the study.
- **Secondary Data** -Secondary data is collected through Reference books, Journals, E-books, Blogs, Research papers, Articles, Newspapers, Business Magazines, and Data available on the internet

### **Sample Design & Sample Size**

In this research, a stratified sampling method was followed for collecting the required data from middle-class investors and the sample size was 100

### **Statistical Tools**

Statistical Package for social science (SPSS) 21 is used for justifying hypotheses through the Chi-square test and One-Way ANOVA

### **Limitations of the study**

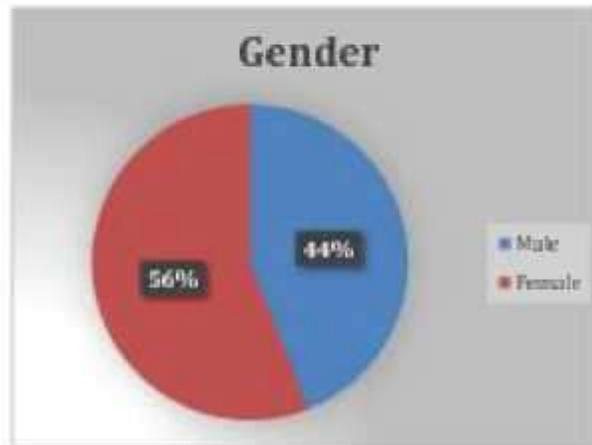
1. Data collected from middle-class investors cannot be generalized to all the investors.
2. The study is confined only to the Mumbai region.
3. Primary data collected can be biased.

### **Scope of the study**

- According to research, 15 million Indians have already invested in cryptocurrency. Cryptocurrency is gaining attention all over the world. It has the potential to be accepted as future currency.
- The current study's findings will provide information regarding the awareness level of cryptocurrency and the preference of middle-class investors towards cryptocurrency. Such findings will help policymakers to frame attractive policies. The current study will also help to create awareness of cryptocurrency among middle-class investors.

## Data Analysis and Interpretation

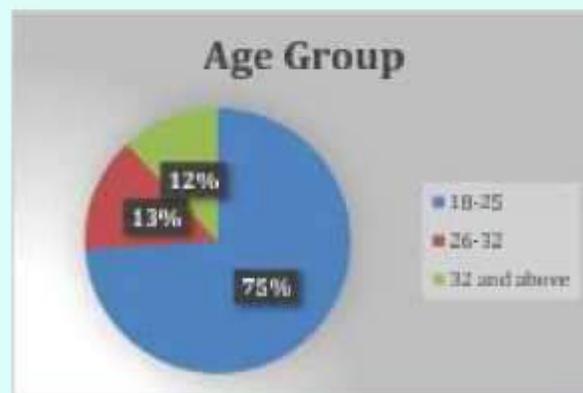
### Q.1 Gender



*Figure no 1: Pie chart showing the classification of Gender*

The above chart, reveals the gender of the respondents surveyed. The sample size for the research was 100 out of which 44% of respondents were found to be male and 56% of respondents were found to be female.

### Q.2 Age Group



*Figure no 2: Pie chart showing the classification of Age Group*

The above Figure no 2 reveals the classification of the age group of the respondents surveyed. The sample size for the research was 100 out of which 75% respondents were of 18-25 years of age, 13% of respondents were of 26-32 years of age and 12% of respondents were above 32 years of age.

### Q.3 Qualification



Figure no 3: Pie chart showing the classification of Qualification

The above Figure no 3 reveals the qualification of the respondents surveyed. The sample size for the research was 100 out of which 52% of respondents were post graduate, 30% of respondents were graduates, 13% of respondents were professionals, and 5% of respondents were undergraduates.

### Q.4 Awareness of cryptocurrency?



Figure no 4: Pie chart showing Awareness of Cryptocurrency

As per the above pie chart, it can be seen that most of the respondents are aware of cryptocurrency. It was found that out of 100 respondents 92% are aware of cryptocurrency and 8% are unaware of cryptocurrency.

### Testing of Hypothesis

#### Hypothesis 1

$H_0$  - There is no awareness about cryptocurrency among middle class investors.

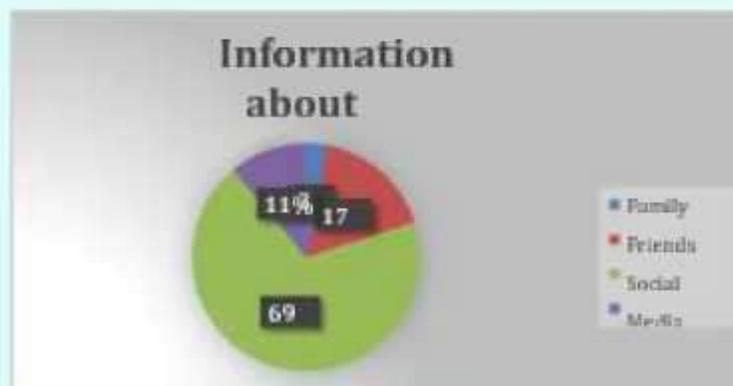
$H_1$  - There is an awareness about cryptocurrency among middle class investors.

Are you aware of Cryptocurrency the new age technology	
Yes	92
No	8
Total	100

Group 1	42 (40.48) [0.06]	50 (51.52) [0.04]	92
Group 2	2 (3.52) [0.66]	6 (4.48) [0.52]	8
Marginal Column tools	44	56	100

From the above table following observations has been made. The chi-square statistic is 1.274. The  $p$ -value is .259018. *Not significant at  $p < .05$ .* The chi-square statistic with Yates correction is 0.5737. The  $p$ -value is .448794. *Not significant at  $p < .05$ .* Since the  $p$ -value is less than 0.05 so we reject the alternate hypothesis that there is an awareness of cryptocurrency among middle-class investors and accept the null hypothesis there is no awareness of cryptocurrency among middle-class investors

**Q.5 If, yes from where do you get to know about Cryptocurrency?**



*Figure no 5: Pie chart showing information about cryptocurrency*

As per the chart, 69% of respondents get information about cryptocurrency from social media whereas 3% get it from family. However, 11% of respondents get information from print media and the remaining 17% get information from their friends.

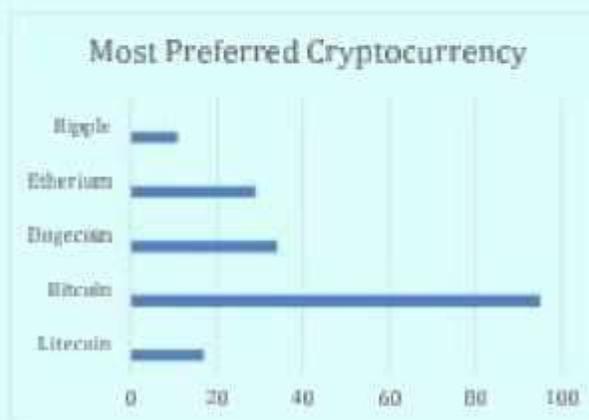
**Q.6 How do you classify your knowledge about cryptocurrency?**



*Figure no 6: Pie chart showing knowledge of cryptocurrency*

As per the chart, 67% of respondents have beginner knowledge of cryptocurrency, 22% have no knowledge about cryptocurrency and the remaining 11% of respondents have knowledgeable information about cryptocurrency.

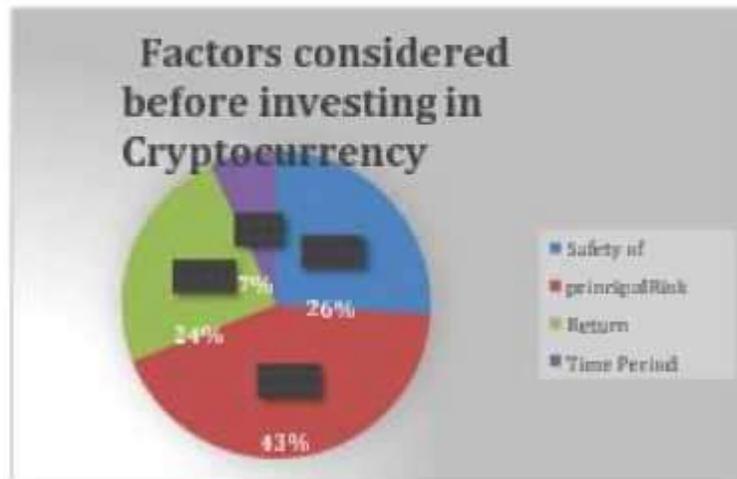
**Q.7 Which cryptocurrencies are you aware of?**



*Figure no 6: Graph showing most preferred cryptocurrency*

As per the above chart, the most preferred cryptocurrency is bitcoin then dogecoin followed by Ethereum, litecoin, and ripple.

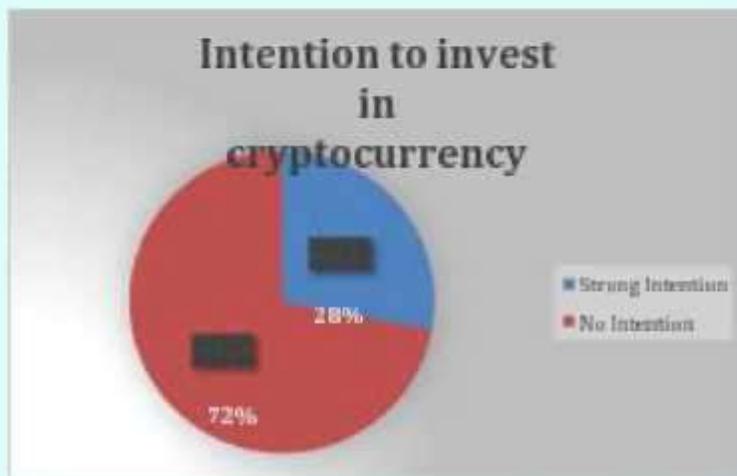
**Q.7 What factors would you consider before investing in cryptocurrency?**



*Figure no 7: Pie chart showing factors considered before investing in cryptocurrency*

As per the chart, 43% of respondents consider risk factors before investing in cryptocurrency whereas 26% consider the safety of principal. However, 24% of respondents consider the return factor before investing and the remaining 7% consider the factor of time.

**Q. 8 Do you intend to invest in Cryptocurrency?**



*Figure no 8: Pie chart showing intention to invest in cryptocurrency*

As per the chart, 72% of respondents have no intention to invest in cryptocurrency and 28% have a strong intention to invest in cryptocurrency.

**Q. 9 Do you agree that investing in cryptocurrency would help you to achieve your financial goals?**



*Figure no 9: Pie chart showing investment in cryptocurrency will help to achieve financial goals*

As per the chart, 50% agree that investment in cryptocurrency will help to achieve financial goals and 33% disagree with the same. However, 5% of respondents strongly agree that investment in cryptocurrency will help to achieve financial goals whereas 5% of respondents strongly disagree with the same and 7% of respondents feel neutral about it.

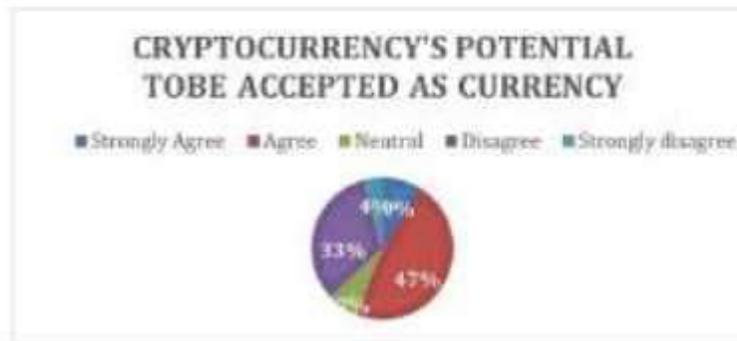
**Q.10 Do you agree that it's easy to invest in cryptocurrency**



*Figure no 10: Pie chart showing easement to invest in cryptocurrency*

As per the chart, 54% of respondents agree that it's easy to invest in cryptocurrency and 29% disagree with the same. However, 6% of respondents strongly agree that it's easy to invest in cryptocurrency and 4% strongly disagree with the same and the remaining 7% feel neutral about it.

**11. Do you agree that cryptocurrency has the potential of being accepted as currency?**



*Figure no 11: Pie chart showing cryptocurrency has the potential to be accepted as currency*

As per the chart, 47% of respondents agree that cryptocurrency has the potential to be accepted as currency and 33% of respondents disagree with the same. However, 9 % of respondents strongly agree that cryptocurrency has the potential to be accepted as currency whereas 4% strongly disagree with the same and the remaining 7% feel neutral about the same.

**Testing of Hypothesis**

**Hypothesis 2**

H<sub>0</sub> - There is no relation between investment in cryptocurrency and the achievement of financial goals of middle-class investors.

H<sub>1</sub> - There is a relationship between investment in cryptocurrency and achievement of financial goals of middle-class investor

Investment in cryptocurrency would help you to achieve your financial goals?	
Agree	48
Disagree	35
Neutral	7
Strongly Agree	5
Strongly Disagree	5
Total	100

Ea

Agree	54
Disagree	29
Neutral	7
Strongly Agree	6
Strongly Disagree	4
Total	100

cryptocurrency has potential of being accepted as currency	
Agree	45
Disagree	35
Neutral	7
Strongly Agree	9
Strongly Disagree	4
Total	100

#### Summary of Data

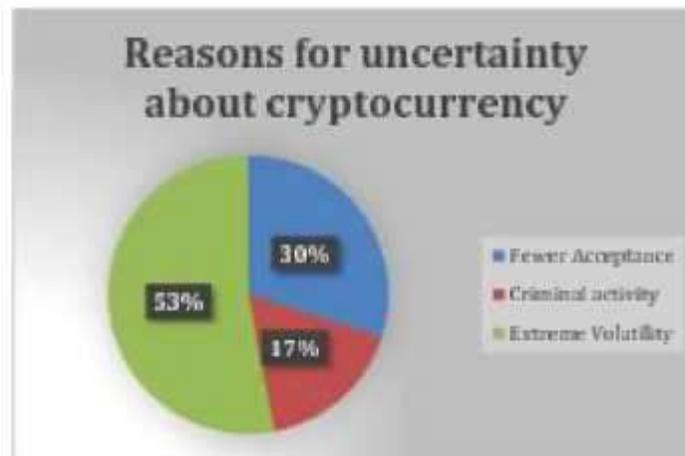
	Treatments			
	1	2	3	Total
N	5	5	5	15
$\Sigma X$	100	100	100	300
Mean	20	20	20	20
$\Sigma X^2$	3628	3858	3396	10882
Std.Dev.	20.1742	21.5523	18.6815	18.6739

Source	SS	Df	Result Details	
			MS	F=0
Between-treatments	0	2	0	
Within-treatments	4882	12	406.8333	
Total	4882	14		

With the help of the above table One -way ANOVA following observation has been made.

The  $f$ -ratio value is 0. The  $p$ -value is 1. The result is *not* significant at  $p < .05$ . Since the  $p$ -value is less than 0.05 Hence, we reject the alternate hypothesis that there is a relationship between investment in cryptocurrency and achievement of financial goals of middle-class investors and accept the null hypothesis that there is no relationship between investment in cryptocurrency and achievement of financial goals of middle-class investors

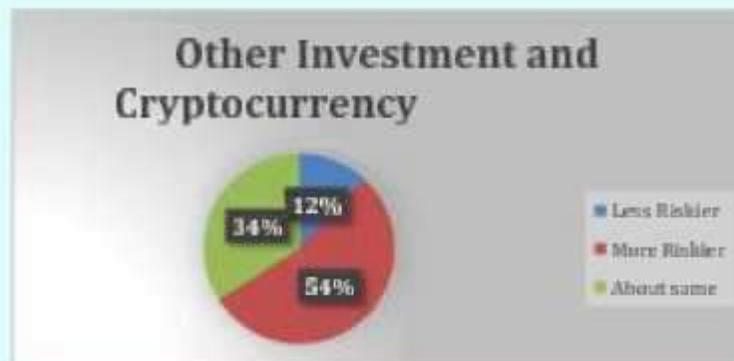
**Q.12 According to you what might be the reasons for uncertainty about cryptocurrency?**



*Figure no 12: Pie chart showing reasons for uncertainty about cryptocurrency.*

As per the above chart, 53% of respondents feel that extreme volatility is the reason for uncertainty about cryptocurrency, 30% of respondents feel that less acceptance is the reason for uncertainty about cryptocurrency and the remaining 17% of respondents feel that criminal activity may be one of the reasons for uncertainty.

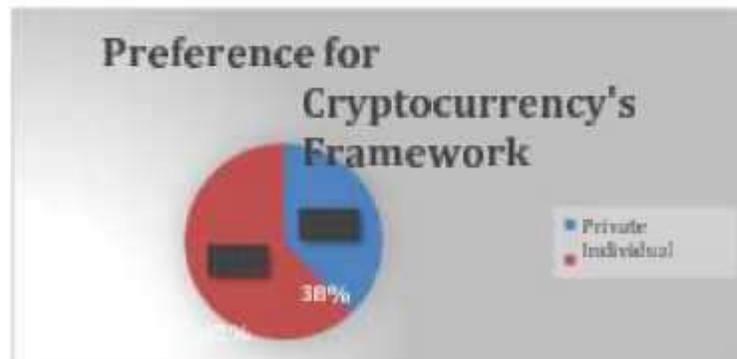
**Q.13 Do you feel that if compared with other investments cryptocurrency is riskier?**



*Figure no 13: Pie chart showing other investment and cryptocurrency comparison*

As per the above chart, 54% of respondents feel cryptocurrency is riskier than any other investment, 34% of respondents feel that it is about the same and the remaining 12% of respondents feel that cryptocurrency is less risky than other investments.

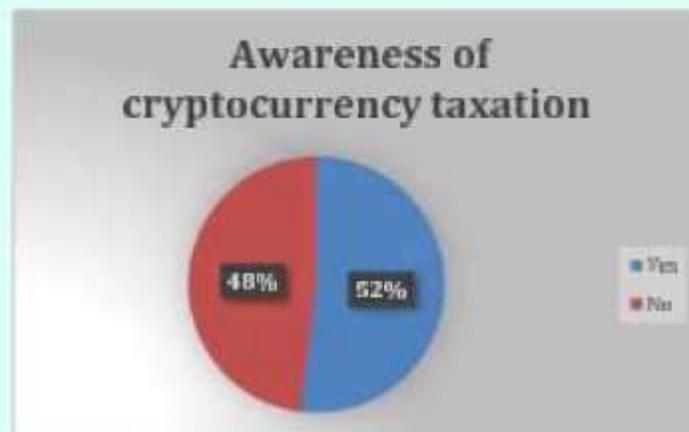
**14. According to you who should frame the regulatory framework for cryptocurrency?**



*Figure no 14: Pie chart showing a preference for cryptocurrency's framework*

As per the above chart, 62% of respondents feels that government should be responsible for the framework of cryptocurrency and 38% of respondents feel that private individual should be responsible for cryptocurrency.

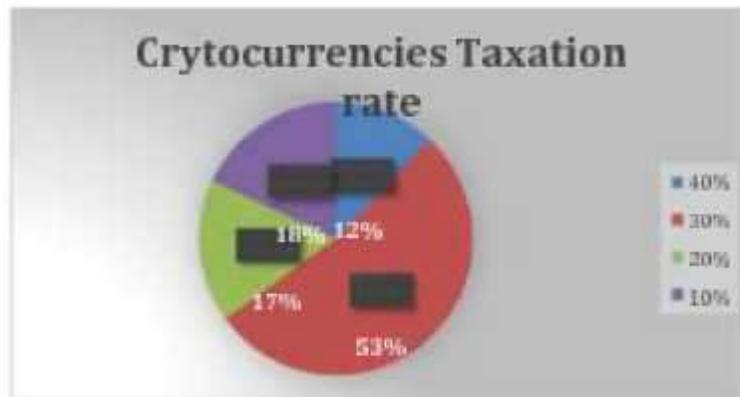
**15. Are you aware of cryptocurrency taxation?**



*Figure no 15: Pie chart showing Awareness of cryptocurrency taxation*

As per the chart, 52% of respondents are aware of cryptocurrency taxation and the remaining 49% are unaware of cryptocurrency taxation

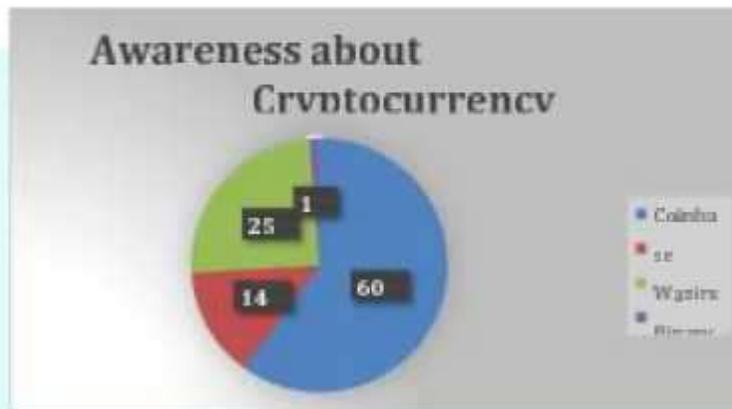
**16. Gain from cryptocurrencies are taxed at what rate?**



*Figure no 16: Pie chart showing cryptocurrencies taxation rate*

As per the chart, 53% of respondents feel cryptocurrency gains are taxed at 30% whereas 18% feel that they are taxed at 10%. However, 17% of respondents feel that they are taxed at 20% and the remaining 12% feel that they are taxed at 40%.

**17. Are you aware of these cryptocurrency trading platforms?**



*Figure no 17: Pie chart showing awareness about cryptocurrency trading platforms*

As per the above chart, 60% of respondents are aware of coinbase, 25% of respondents are aware of Binance and 14% of respondents are aware of wazirx only 1% of respondents are aware of cToro

**18. Do you feel that there is a need of creating awareness about cryptocurrency?**



*Figure no 18: Pie chart showing the need to create awareness about cryptocurrency*

As per the chart, 90% of respondents feel that there is a need to create awareness about cryptocurrency whereas 10% of respondents feel that there is no need of creating awareness about cryptocurrency.

**Findings**

- Major finding is that respondents feel that cryptocurrency is more riskier than other investments.
- It was found that most of the respondents get to know about cryptocurrency from social media.
- It was found that most middle-class investors feel that there is a need to create awareness about cryptocurrency.

**Conclusion**

Though cryptocurrency has loopholes at the same time it has the potential to bring a rapid change to the financial system. The middle-class investors should follow wait and watch strategy. Until government gives a green signal to it middle-class investors can learn to invest in it and try to diversify their portfolio and thereby earn returns.

**Suggestions**

1. Government has to remove loopholes in cryptocurrency and make it available for a better future for middle-class investors and consider it one of the important investment avenues.
2. Government must promote cryptocurrency to middle-class investors which would increase financial inclusion.

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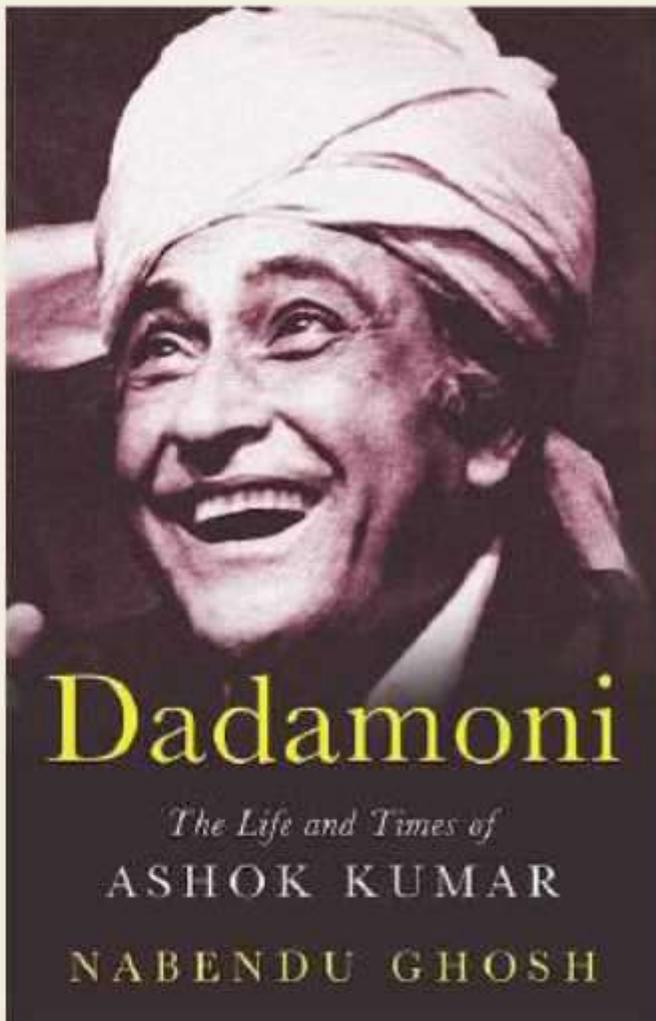
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# Book Recommendation!



[https://m.media-amazon.com/images/I/710+JJTdqdL\\_AC\\_UF1000,1000\\_QL80\\_.jpg](https://m.media-amazon.com/images/I/710+JJTdqdL_AC_UF1000,1000_QL80_.jpg)

Ashok Kumar was a man of many talents, for he dabbled not just in one, but many other art forms and professions as well. He was a homeopath, an astrologist, a collector of vintage cars, a painter and much more. Throughout the book, we get to know the film industry and how far it has come. From the studio system of the 30s to the shifting landscape of the 90s, the book makes you discover all this.

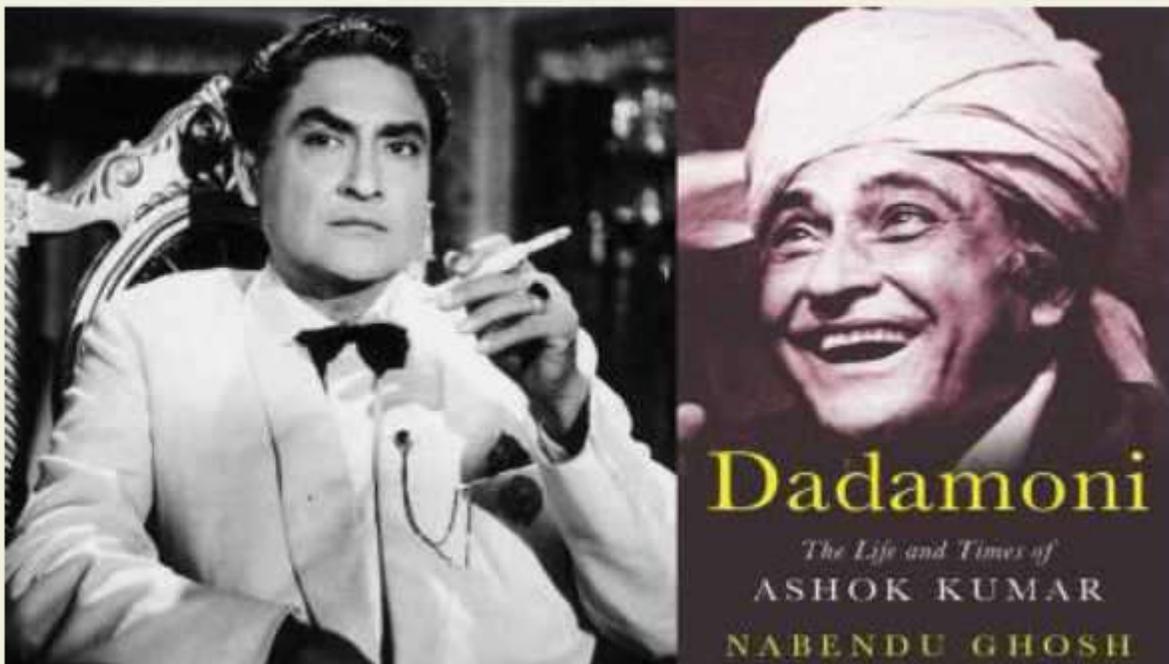
"Dadamoni" was the nickname given to Ashok Kumar by his younger sister who married Shashadhar Mukherjee, then a Bombay Talkies employee who later became one of the biggest producers of his time. Ashok Kumar is the perfect example of an 'actor by chance' for he had no interest in acting since he wanted to become a director, but life had other plans for him and so his journey began in the year 1936 as the leading man opposite Devika Rani in the film "Jeevan Naiya."

“

Our recommendation this week is 'Dadamoni' the biography of Ashok Kumar, Hindi Cinema's 'Grand Old Man'.

Written by Nabendu Ghosh, the book offers insights into the life of the actor and that of many famous people.

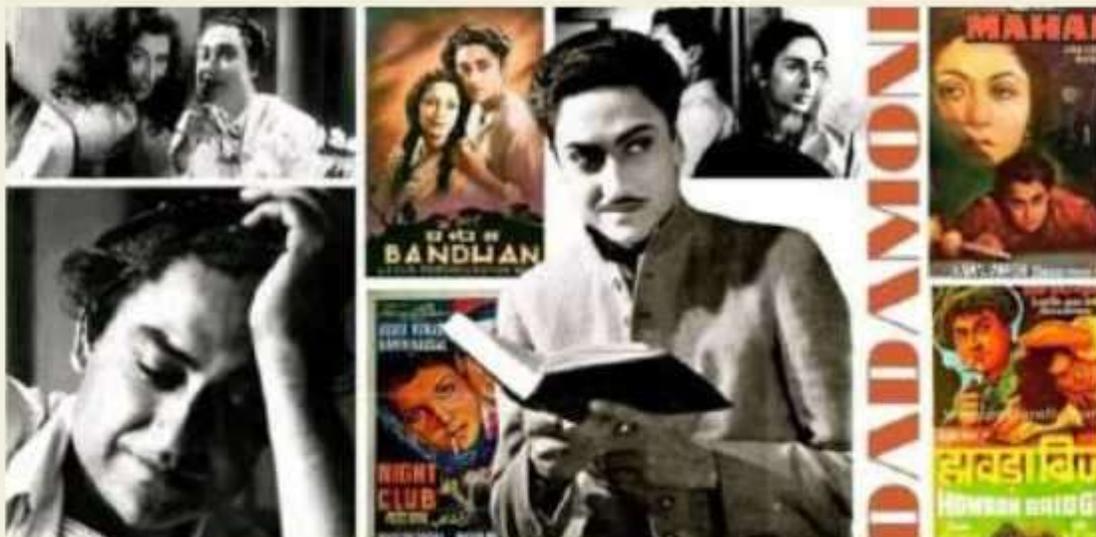
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<https://i2.cinestaan.com/image-bank/1500-1500/205001-206000/205298.jpg>

While his professional career began in 1936, his foray into acting happened at a young age when he acted on stage and faced the audience for the first time in his hometown. It was a small part, but it sure had a lasting impact on him. However, as he grew older, Cinema appealed to him more than Theatre, especially the various aspects of filmmaking.

From his early days at Bombay Talkies to him leaving the studio, he was once the employee of, owing to his rivalry with Devika Rani, eventually forming his own studio 'Filmistan' and then returning to Bombay Talkies as its owner are some key events that the book takes us through and not just these, but it also gives us an overview about his personal life and the latter half of his career during which he reinvented himself at every step of the way in addition to the influences that made him the person who was loved by many over decades.



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**Author  
Nabendu  
Ghosh.**

<https://learningandcreativity.com/silhouette/wp-content/uploads/sites/3/2018/07/and-they-made-classics-Nabendu-Ghosh-1.jpg>

The Foreword was written by Late Bharti Jaffrey; Ashok Kumar's first-born and the Afterword by Nabendu Da's daughter. Now, the foreword tells you about how he was as a father and it feels like a different chapter altogether. The afterword on the other hand feels like a summary of the book we have just read, which tends to bore you out but a few interesting anecdotes leaves you wanting more. One chapter in particular can be read anytime, as it is all about the actor's vast filmography which should have been excluded.

If you are a fan of Ashok Kumar or want to discover him, then this book will provide you with everything you need to know about the yesteryear superstar of Hindi Cinema, and if you are a film buff obsessed with the history of Indian Cinema and want to get an idea of what the industry looked like in the "Golden Era" then this is the book you must add in your collection.

**The book was first  
published in 1995  
by Harper Collins,  
when Ashok  
Kumar was alive.**

**The book is  
now published  
by Speaking  
Tiger**

**Available on  
Flipkart, Amazon  
and at your  
nearest  
bookstore.**



## The Film For All Seasons!

**NAME:**

**Forrest Gump.**

**DURATION:**

**2h 22m**

**CBFC:**

**UA**

**GENRE:**

**Romance/Drama**

**AVAILABLE ON:**

**AMAZON PRIME VIDEO**

[https://m.media-amazon.com/images/M/MV5BNWlwODRlZTUyY2U3ZS00Yzg1LWJhNzYtMmZlYmEyNmU1NjMzXkEyXkFqcGdeQXVyMTQxNzMzNDI@\\_V1\\_.jpg](https://m.media-amazon.com/images/M/MV5BNWlwODRlZTUyY2U3ZS00Yzg1LWJhNzYtMmZlYmEyNmU1NjMzXkEyXkFqcGdeQXVyMTQxNzMzNDI@_V1_.jpg)

Directed by Robert Zemeckis, 'Forrest Gump' starring Tom Hanks, was the screen adaptation of Winston Groom's 1986 novel of the same name. The story is that of a man, who people had zero expectations from and yet he went on to live a fulfilling life; surpassing the expectations of those who looked down on him.

The film, through its protagonist teaches us that no matter what curve balls life throws at us, we must keep going and give our best in what we believe in. The film takes you through the journey of this man; from being a child who couldn't walk to becoming a father, we witness it all. The film gave us a 'Hero' the kind of which we rarely see on the big screen, especially at a time when Heroes were celebrated for their 'Macho Appeal.'

It's as if we are a part of this world and are there somewhere in the film, wearing the invisibility cloak from Harry Potter and trying to hide ourselves from getting exposed. Tom Hanks plays Forrest very convincingly, as do Sally Field and Robin Wright.



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The film is a rollercoaster of emotions; the bond between Forrest and his mother and their journey makes us emotional and the bond Forrest shares with Jenny reminds you of that someone special in your life. Often times in Hindi Cinema, 'sacrifice' is overtly dramatized, with over the top dialogues, but in this film sacrifice is simplified through Forrest's love for Jenny.

The film is set in Multiple timelines and not just through looks, but through major political and social events, we are shown that we are in a different year or decade. We get some references and some references we don't, because of the culture.

What makes the scenes more interesting and elevates the performances of the artists involved is the film's beautiful soundtrack composed by Alan Silvestri. It's been almost three decades since the film released, but even today the film is remembered by people across the world. Overall, watching this film is a wholesome experience.



<https://prod-images.tcm.com/Master-Profile-Images/forrestgump1994.75434.jpg>

# CONTACT US

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