



# THE MONEY CHRONICLE

AUGUST /2025

VOLUME- 11

## Bulletin

1. Indian users can now use UPI for global payments via PayPal World.
2. India and UK signs free trade deal agreement.
3. RBI eases prepayment charges on floating rate loans from 2026 to boost borrower freedom.
4. Six of 10 most - valued firms lose ₹2.2 lakh cr M cap.
5. Dharan Infra - EPC defaults for loans aggregating to ₹125.89 crore.
6. IRDAI imposes ₹3.4 crore penalty on Star Health Insurance.
7. Rupee weakens against US dollar.

## Laughter Corner

During market crash



## Top Gainers

### Banking sector

1. Kotak mahindra bank up by 0.96%

### Insurance Sector

1. Go digit up by 8.31%
2. Niva bupa health up by 6.87%
3. New India Assur up by 4.63%

## Top Loser

### Banking sector

1. PNB down by -2.52%
2. Federal Bank down by -1.10%
3. Canara Bank down by -0.88%

### Insurance Sector

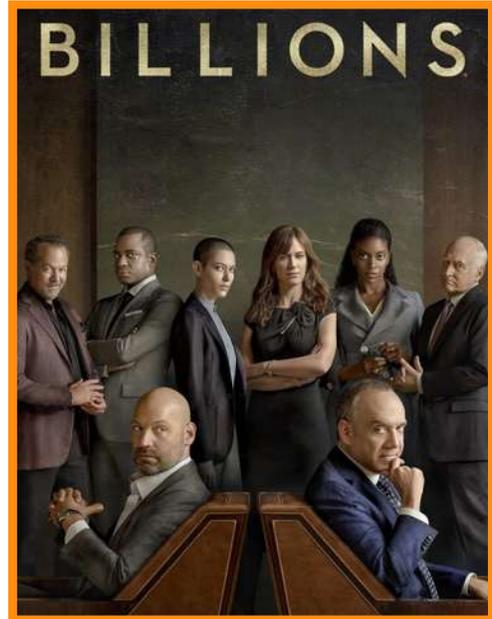
1. LIC India down by -7.82%
2. ICICI prudential down by -6.78%
3. HDFC life down by -6.72%



## Recommend Box

"Billions" is a gripping drama TV series created by Brian Koppelman, David Levien, and Andrew Ross Sorkin that premiered on January 17, 2016, on Showtime. The show revolves around the cat-and-mouse game between U.S. Attorney Chuck Rhoades, played by Paul Giamatti, and billionaire hedge fund manager Bobby Axelrod, played by Damian Lewis. With 7 seasons and 84 episodes, the series explores themes of power, finance, and complex moralities, featuring a talented ensemble cast.

As Taylor Mason aptly puts it, "Human Beings Can't Command Math. You Can't Bend It To Your Will. It Doesn't Exist To Satisfy You." The show received positive reviews from critics, with an overall approval rating of 86% on Rotten Tomatoes, praising its realistic portrayal of the hedge fund industry and representation of the LGBTQ community. You can stream "Billions" on various platforms, including Paramount+, Showtime, Hulu, and Amazon Prime Video.



## Suvichar

Arise, awake and stop not till the goal is reached"

- Swami Vivekananda.

## SCAMS

### Scammed and Silenced: Narendra Mishra's Story!

On June 28, 2025, a 63-year-old retired bank cashier from Lucknow, Narendra Kumar Mishra, fell victim to a sophisticated "digital arrest" scam. Fraudsters posing as officers from the Jammu & Kashmir ATS accused him of espionage and claimed he had leaked classified information to Pakistan. Over a series of coercive WhatsApp video calls—some featuring imposters dressed as UP ATS officials—they threatened him with arrest under the National Security Act and demanded money to "settle" the case. Terrified and isolated, Mishra transferred ₹10.99 lakh on July 1 to an account in Haryana and another ₹17.45 lakh on July 4 to a Mumbai-based account, losing a total of ₹28 lakh. He was instructed not to speak to anyone, effectively placing him under psychological house arrest. The fraud came to light when he finally contacted a relative, who helped him file an FIR at the Gomtinagar Cyber Crime Police Station around July 25. Police are now investigating the case, which reflects a growing trend of scams using fake authority and digital intimidation to exploit elderly victims.

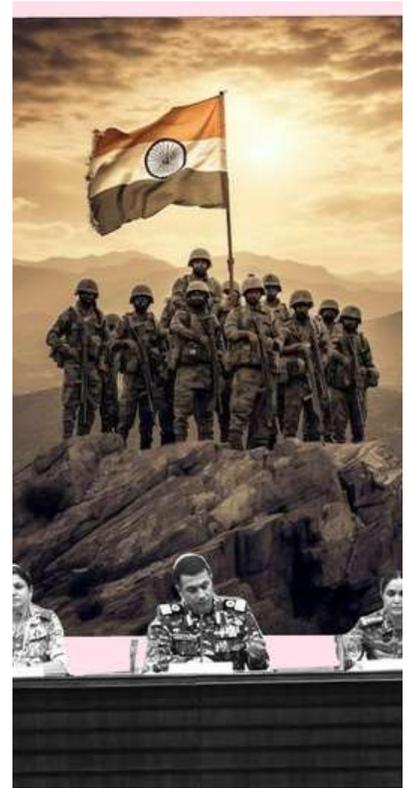




## STORY TIME

### The Victory of Courage – A Tale of Kargil Vijay Diwas

July 26, 1999 a date etched in every Indian heart marks the historic victory of the Indian Armed Forces during the Kargil War. More than a military success, it was a testament to courage, sacrifice, and unwavering patriotism. Among the brave was Captain Aarav Sharma, who stood on the harsh terrain of Kargil uniform torn, heart heavy, yet spirit unbroken. Weeks earlier, he and his battalion laughed together at base camp, unaware of the battles ahead. As Operation Vijay unfolded, they climbed icy cliffs under enemy fire, driven by their love for the nation. "We fight not because we hate what's in front of us, but because we love what's behind us," Aarav had said words that echoed through every step of their mission. On July 26, the Indian Army reclaimed every inch of our land, and the Tricolour soared over Tiger Hill and Tololing a sunrise of freedom earned through grit and glory.



## BBI Arcade

Unscramble the Word:

1. NFIAOINLT

2. DRWENUIERT



Founder of HDFC Bank  
Hint: Known as the 'Father of Microfinance', I won the Nobel Peace Prize in 2006."



The Banker Who Became President  
Hint: I led Kotak Mahindra Bank from NBFC to a top-tier private bank.

(Answer: Inflation, Underwriter)

(Answer: Muhammad Yunus, Uday Kotak)

## BBI Dictionary

- **Parametric Insurance:** Unlike traditional insurance, this pays out a pre-agreed amount automatically when a specific event (e.g., a certain wind speed, earthquake magnitude) occurs, requiring no proof of loss.
- **DeFi ("Banks without bankers"):** Decentralized Finance uses blockchain to offer financial services like lending and trading without traditional intermediaries. This leverages smart contracts for automated, transparent transactions.



## Spotlight

### Anoushka Patil: Rising Star in Gymnastics

Anoushka Patil has been selected for the senior national Gymnastics Coaching Camp in preparation for the prestigious World Challenger Cup 2025. This is a major accomplishment and a testament to her hard work, dedication, and passion for gymnastics. We are proud to give Anoushka the spotlight, highlighting her achievement and recognizing her as a shining star in the world of gymnastics. Her selection is a result of her tireless efforts and commitment to excellence in gymnastics. This achievement marks a significant milestone in Anoushka's gymnastics career, and we are confident that she will represent India with pride and bring honor to the nation at the World Challenger Cup 2025.



### A SEBI Visit by the Economic and Planning Forum"

On 23rd July 2025, the Economic and Planning Forum of M. L. Dahanukar College of Commerce organized an insightful visit to SEBI, offering students a valuable glimpse into the regulatory world of financial markets. Through interactive sessions, presentations, and expert-led discussions, students explored SEBI's role in ensuring transparency, investor protection, and market integrity. This initiative provided a practical learning experience, bridging classroom knowledge with real-world finance and reinforcing the forum's commitment to academic and professional growth.



### Mud, Muscle & Glory: The Monsoon Mud Fiesta 2025

The Monsoon Mud Fiesta 2025, organized by the Gymkhana Committee, was a five-day sporting event held at Dubashi Ground from July 14th to 18th, featuring football, handball, cricket, and rugby on a muddy terrain. The event showcased impressive teamwork and agility, with each sport adapted to the challenging conditions. The competition concluded with a thrilling rugby match on July 18th, followed by a Prize Distribution Ceremony on July 26th, where victorious teams were awarded trophies in recognition of their performance. The event successfully demonstrated the Gymkhana Committee's robust planning and execution.



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