



# THE MONEY CHRONICLE

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VOLUME-07

## Bulletin

1. RUPEE RISES 3 PAISE TO CLOSE AT 85.69 AGAINST U.S. DOLLAR
2. GOLD HITS ANOTHER ALL TIME HIGH, BREACHES ₹91,000 MARK FOR THE 1ST TIME
3. MARUTI SUZUKI TO INVEST OVER ₹7,410 CR TO SET UP THIRD PLANT IN HARYANA
4. MODI BANKS ON HOUSEHOLDS TO REIN IN A ₹29.7 LAKH CRORE DEBT PILE
5. INDUSIND BANK, STUNG BY ACCOUNTING LAPSES, RAISED \$2 BILLION VIA MARKET DEPOSITS IN MARCH
6. FEDERAL BANK TO BOOST STAKE IN AGEAS FEDERAL LIFE INSURANCE TO 30% WITH NEW DEAL
7. BUDGET PROVIDES 'MARGINAL RELIEF' FOR THOSE TAXPAYERS WHOSE INCOME EXCEEDS ₹12 LAKH P.A., SAYS NIRMALA SITHARAMAN

## Laughter Corner

When you keep buying the dip, but the dip never ends



## Top Gainers

### Banking sector

1. Kotak mahindra bank up by 2.13%
2. ICICI bank up by 0.85%
3. Axis bank up by 0.2 4%

### Insurance Sector

1. General insurance up by 14.15%
2. HDFC life up by 12.69%
3. New India assurance up by 8.7 3%

## Top Loser

### Banking sector

1. AU small finance bank down by -4.05%
2. IDFC bank down by -3.65%
3. Indus ind bank down by -3.6 4%

### Insurance Sector

1. Go digit down by -5.1%



## Recommend Box

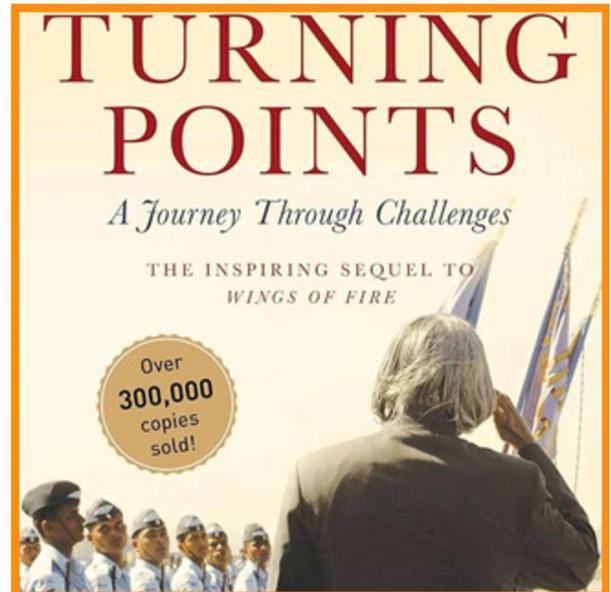
### TURNING POINTS: A JOURNEY THROUGH CHALLENGES

"Turning Points: A Journey Through Challenges" by APJ Abdul Kalam is more than just an account of his life—it's a roadmap of resilience, leadership, and vision. APJ Abdul Kalam, a renowned scientist and statesman, served as India's President from 2002 to 2007.

Through his experiences, he shares valuable lessons on leadership and overcoming setbacks. One striking episode is the launch of the Agni missile—initially a failure but eventually a milestone in India's defense capabilities.

His words, "Success is when your signature changes the world," echo the essence of his belief in perseverance and impact.

Published in 2012 by HarperCollins India, with its simple yet profound storytelling, "Turning Points" leaves a lasting impression, offering insights not just into his life but also into India's progress and aspirations. Available in multiple languages, including English and Hindi.



### Notes'

People throw stones at you and you convert them into milestones.

- Sachin Tendulkar

## Scam: Safeguard

### ₹122 Crore Bank Fraud Rocks India – Depositors in Crisis!

The New India Cooperative Bank Scam is a ₹122 crore financial fraud that has shaken the banking sector. It was orchestrated by Hitesh Mehta, the bank's former General Manager, who illegally withdrew funds and invested them in fraudulent schemes. Rajiv Ranjan Pandey was also arrested for misusing ₹15 crore meant for Corporate Social Responsibility (CSR) projects to fund a hotel business. The scam deceived investors by promising unrealistic returns of 50%, leading to massive financial losses. In response, the Reserve Bank of India (RBI) imposed strict restrictions, including a six-month withdrawal freeze, a ban on new loans, and later, a relief measure allowing depositors to withdraw ₹25,000. Meanwhile, the Economic Offences Wing (EOW) is investigating, with reports suggesting that RBI officials may also be questioned for possible lapses in oversight. The case has highlighted serious weaknesses in banking regulations, emphasizing the urgent need for tighter security measures, stricter financial monitoring, and better governance to prevent such scams in the future.



## STORY TIME

### SUNITA WILLIAMS' UNEXPECTED SPACE ODYSSEY

What started as a simple week-long mission turned into an unexpected nine-month adventure for astronaut Sunita Williams. A glitch with Boeing's Starliner left her and fellow astronaut Butch Wilmore stuck aboard the ISS, facing the challenges of long-term space travel. Muscle loss, balance issues, and even faster graying were just some of the effects she endured—giving NASA plenty of new data on how space changes the human body. But true to her nature, Williams took it all in stride. She exercised, ran a marathon in zero gravity, and kept her spirits high, proving why she's one of NASA's best.

As the months ticked by, the world watched closely, cheering her on from millions of miles away. News headlines tracked every update, space fans speculated, and NASA worked nonstop to bring her home safely. When she finally landed, it was a victory not just for her, but for everyone who had followed her journey. Still, one big question remains—what will NASA learn from this unexpected detour?



## BBI Arcade

- 1) Utterly Butterly Delicious
- 2) The Ultimate Driving Machine
- 3) Think Different



Can you guess the logo of this bank?



Guess the personality?

(Amul Butter, BMW, Apple)

(Canara Bank, Dr. Nilay Ranjan Singh-CEO of SBI)

## BBI Dictionary

- **Obligation:**  
A legal or financial responsibility to perform a certain action, such as repaying a debt or fulfilling a contract.
- **Zombie Company:**  
A zombie company is a business that survives on debt, earning just enough to pay interest but not grow.  
Example: Sears struggled for years, relying on loans and asset sales before going bankrupt in



## Spotlight

### Home Department : (BBI) The Final Transaction

What a send-off! The BBI Department of M.L. Dahanukar College made sure our TY seniors got the farewell they truly deserved on 22nd Feb. A day filled with laughter, nostalgia, and unforgettable moments—every conversation, every cheer, every memory added to the magic. From reliving old times to celebrating new beginnings, it was an emotional rollercoaster no one wanted to end.

As our TY seniors move forward to chase their dreams, we wish them endless success and happiness. The bonds we've built will always stay strong—once BBI, always BBI! Cheers to new beginnings!



### College Committee : Gymkhana Of MLDC :Kaushal Kudav

We are beyond thrilled to announce that Kaushal Kudav from T.Y.B.F.M. has made history! He has been selected to represent Mumbai University at the All India Inter University Ball Badminton Tournament 2024-25, set to take place at Bengaluru North University from 14th to 17th March 2024. This achievement is not just a personal milestone but a moment of pride for our entire college!

What makes this even more special? Kaushal is the first-ever player from our college's Boys' Category to earn this honor! His dedication, skill, and relentless effort have paved the way for this incredible feat. Let's cheer him on as he takes on this incredible challenge and makes history!



### College Committee : Gymkhana Of MLDC : Roshani Patel

Guess who's making big moves? Roshani Patel from F.Y.B.A.F., M.L. Dahanukar College of Commerce (Autonomous), has earned a spot in the Mumbai City Hockey Junior Women's Team! She's all set to showcase her skills at the Ashmita Hockey State League, happening in Pune from 8th to 15th March 2025.

Roshani's dedication and passion for hockey have truly paid off, and we can't wait to see her shine on the field! Let's show our support and cheer her on as she takes this amazing step forward in her sporting journey!



Co-ordinator B.com (B&I): Mrs. Rashmi Bendre

Core Faculty B.com (B&I): Mrs . Priya Tiwari | Mr. Rahul Pandey

### Finance.with.BBI Team

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