

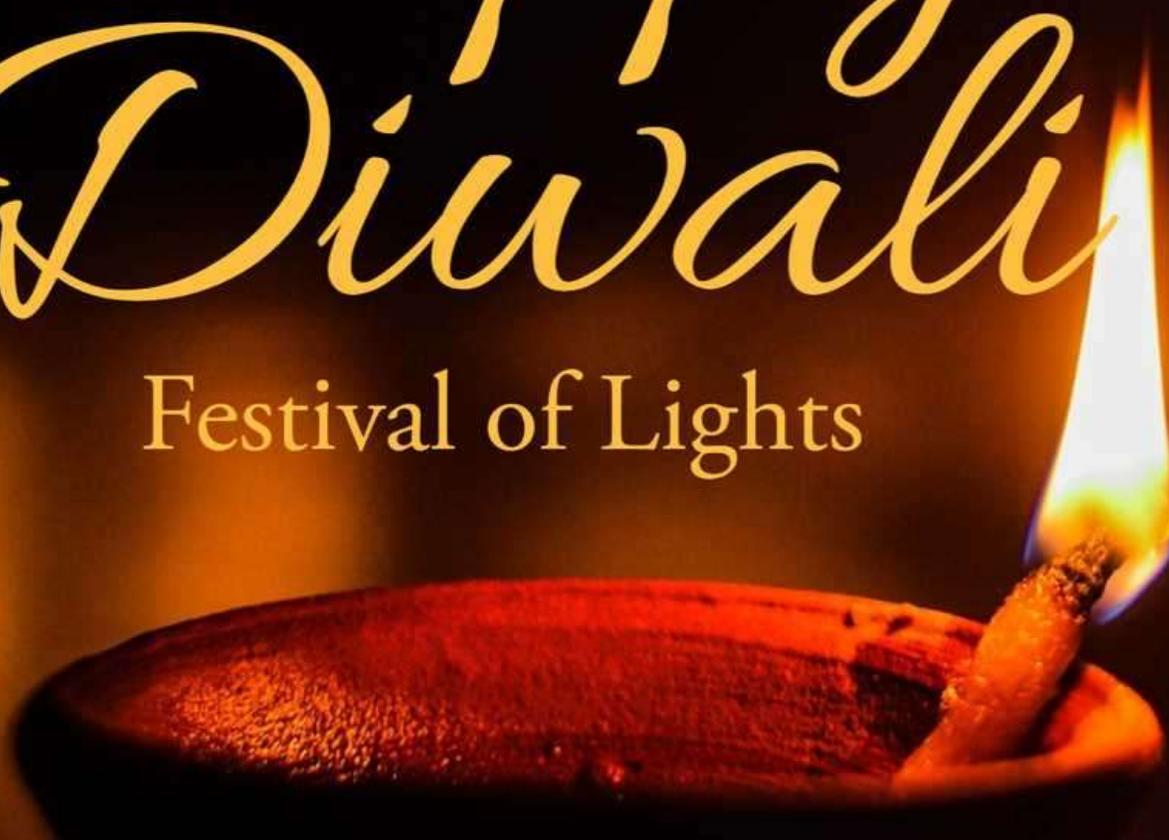
M.L. DAHANUKAR COLLEGE OF COMMERCE

THE BAF TIMES

*Wishes
you*

*Happy
Diwali*

Festival of Lights



Foreward by the Principal

Idea behind this Weekly Newsletter

Dr. D.M.Doke

Principal



Being a Commerce College, students are expected to know the changes in the business world. This weekly newsletter will help the students get acquainted with a glimpse of what happened in the week gone by. It will also have insights into various business and commerce related updates which will help you gain in depth knowledge. Make it a point to read each and every article in this issue and stay updated so that you don't get outdated.

Electric Impulse

By Dr. Sudha Subramaniam

Solutions to contain and to mitigate environmental damage and to tackle climate change are definitely priority. The electric vehicles are therefore a welcome product albeit they will have to share their existence with their petrol and diesel counterparts and ply along traffic-choked roads.

Union Minister for Road Transport and Highways Nitin Gadkari recently unveiled India's first ever miniature NHEV (National Highways for EV) charging station which will compete with petrol pumps. A statement by the Ministry claims that this model has been conceptualised as a comprehensive wayside amenities plaza that can reimagine and replace the traditional petrol refuelling stations and wayside amenities on the highways.

If electricity is the fuel of the future then definitely solar powering must gather momentum so that we can ensure that we make hay while the sun shines.

Moreover, trade in services should simultaneously analyse the areas which will now emerge as the providers for accomplishing the changing external dynamics and must necessarily frame economic policies for the changing scenario.

The Futuristic Pathway must definitely focus on liberalising trade in services

In the words of former RBI Governor Raghuram Rajan, "One reason Industrial countries have soured on open borders is that their manufacturing workers have been disproportionately hit by global competition and outsourcing, while service workers have benefited. Both politically and economically, further liberalisation of manufacturing has diminishing returns'. Moreover distribution of services to remote and rural areas can serve to bridge inequalities and divides of income.

Effective redistribution of income and wealth being the fountainhead of all our plans and policies, the destination definitely needs to etch new beginnings within the dynamics of time.



Nitin Gadkari inaugurates NHEV's charging station concept to replace petrol pumps in future



India a shining star in a world of turmoil

By Dr. Abhijit Phadnis

MLDC Alumnus B Com 1982

Global uncertainty and turmoil have an uncanny ability to come back in, time and again. Last couple of years have been turbulent for several reasons. While the globe was just about feeling a sense of recovery from the Covid pandemic, Russia-Ukraine war struck. It is still far from over. Covid pandemic kept on raising its ugly head, in the country of its origin, China. World continued to see a spectrum of widespread lockdowns right till the middle of this year. Supply chains that were disturbed and disrupted during the pandemic were returning to normalcy but Chinese lockdowns ensured that disruptions continued. The economic & political turmoil within China and its reflection in Chinese aggression abroad kept the world on the edge in the Taiwan theater.

Many observers abroad had written off India as a humanitarian disaster in the making when the Corona pandemic was about to break out but it proved to be otherwise. Not only India created a record vaccination program on its own footing, it also helped over 70 countries in the best possible ways. The Russia-Ukraine war made experts talk about India's oil vulnerabilities. However, through some deft geo-political handling, India managed to get Russian oil at much cheaper prices than prevailing in the market, not heeding to Russian sanctions imposed by the western world. "India imports in a month so much oil, as Europe just does in an afternoon" were the epic words of Mr. S. Jayashankar, Union Minister for external affairs, which showed mirror to the global doublespeak. All these challenges resulted in the inflation inching up and remaining stubbornly high.

Global uncertainty and turmoil have an uncanny ability to come back in, time and again. Last couple of years have been turbulent for several reasons. While the globe was just about feeling a sense of recovery from the Covid pandemic, Russia-Ukraine war struck. It is still far from over. Covid pandemic kept on raising its ugly head, in the country of its origin, China. World continued to see a spectrum of widespread lockdowns right till the middle of this year. Supply chains that were disturbed and disrupted during the pandemic were returning to normalcy but Chinese lockdowns ensured that disruptions continued. The economic & political turmoil within China and its reflection in Chinese aggression abroad kept the world on the edge in the Taiwan theater.

Many observers abroad had written off India as a humanitarian disaster in the making when the Corona pandemic was about to break out but it proved to be otherwise. Not only India created a record vaccination program on its own footing, it also helped over 70 countries in the best possible ways. The Russia-Ukraine war made experts talk about India's oil vulnerabilities. However, through some deft geo-political handling, India managed to get Russian oil at much cheaper prices than prevailing in the market, not heeding to Russian sanctions imposed by the western world. "India imports in a month so much oil, as Europe just does in an afternoon" were the epic words of Mr. S. Jayashankar, Union Minister for external affairs, which showed mirror to the global doublespeak. All these challenges resulted in the inflation inching up and remaining stubbornly high.

Interest rates which remained low in the fragile western world for years after the Lehman Brothers crisis, were sure to inch up after inflation began raising its ugly head very aggressively. US Federal Reserve has been particularly vocal about raising interest rates, till the demon of inflation is completely tamed to an acceptable 2%. With new job creation being robust, it would clearly imply that interest rate increases would be harsh enough till recession is firmly invited. Consequently, the American dollar has been rising against other currencies including British Pound and the Euro, not to talk about emerging market currencies, more particularly with vulnerable economies.

Student Exchange Program

As part of a student exchange programme, students & teachers from Tetso College in Nagaland visited M.L. Dahanukar College.

The exchange program is a reciprocal travel program where the students get to travel to different state & countries and be hosted by a partner institution. In return, they have to host the same school at a later stage.

It is a highly recommended program for students because it gives them an opportunity to immerse themselves in local culture.

The Tetso College in Nagaland was visited by a selected group of students from our college too, and it was a truly great experience.

While in Mumbai, they engaged in variety of activities.

Students & Teachers from Tetso College went on a college tour on the first day. The students then visited various locations in Mumbai. The places they visited included Marine Drives, Colaba Causeway, Gateway of India, Haji Ali Dargah, Juhu Beach, Mount Mary Church, and Hill Road Bandra. Attended rangoli workshop.

A cultural programme was organised for them, in which they also gave their artistic performance.

In addition to this, they learned about culture, lifestyle, as well as how our college operates and what courses students can pursue, extracurricular activities, and so on. Found our college & people, staff, faculty, principal, and vice principal to be supportive and cooperative.

It was excellent to know that they mingled with other BAF, BMM, and BCom students and made new friends.

The following questions were posed to them:

- Difference between food ,clothing and environment of Nagaland and Mumbai.

The difference between taste of food in Mumbai and Nagaland is like fire and water Nagaland has a different palette when it comes to food while Mumbai is famous for it's spicy food, so when the students and teachers from Nagaland tried the food in Mumbai it seemed spicy to them but slowly and gradually they started liking it and gave it a great response . When it comes to environment Nagaland is a small and pretty state with a slow and steady lifestyle while Mumbai is the fastest city so it has a busy lifestyle.

- What are the Extracurricular activities and clubs in Tetso College Nagaland ?

There are various clubs like Sports club ; Music club ; Dance club ; Drama club ; Media club and many more . There are also various extracurricular activities like Zumba classes ; Dance classes ; Gym and many more.

- What was your most memorable moment in Mumbai & what are the places you would like to visit in coming days?

They were obsessed with beaches & their experience over there was incredible.

As they said, universities & colleges are their upcoming plans.

- Folk dance and Folk songs of Nagaland ?

Even though Nagaland is a small state but has a variety of tribes so they don't have any particular folk dance or song but here are some example given by students and teachers- Aaluyattu ,Kuki Dance ,Tati ,Heliamleu

- Tell us more about Tetso College Nagaland ?

Tetso College has the biggest badminton court in Nagaland ; they provide various classes to students for personality development. Their colleges moto is Strive towards Excellence.

- In Mumbai, we use buses, rickshaws & local trains for traveling and if we come over to Nagaland what are the modes of transport we could use?

Since nagaland is a hilly area so it is tough to build train and metro so the major ways of travelling are buses and autos.

- Their experience of student exchange program

We were delighted to know that they loved the concept of student exchange and would like to visit other colleges in Mumbai too

- What are the courses we could opt for in Nagaland to pursue a career in accounting and Finance?

To pursue career in Accounting and Finances in Nagaland there are courses like BCom honors in Accounting and Finance and there are various courses like BBA in Finance ; HR and Marketing there are many BCom Honors in Finance Management ; Banking and Insurance and many more courses

- Their experience at ML DAHANUKAR College

They loved our students and our respected teachers, principal, Vice principal and the thefaculty members and they got learn many new things. Our guests seeked authentic experience of Life of Mumbaikars. They visited various places full of cultural and historical heritage ; various tourist spots and ofcourse beaches as they loved the ambiance here. They participated in various walks of life of Mumbaikars that is travelling from local trains; rickshaws and many more. They also visited various colleges in Mumbai like Sathaye college. They enjoyed the cultural program which improved the bond of friendship between both the colleges.

Interview conducted by:

Team FYBAF B

Snehal Pawar

Divya Naik

Atharva Joshi

Soham Patole

Deepanjali Patel



Travel-People-Places

By Atul Bhide

MLDC Alumnus 1986-87 Batch

Google, Sikandar & Serendipity . . .

Though as traveller (not tourist) our trips are never fully planned and we go by the flow, we were also Google-Ready for our Hubali-Hampi experience. It was the 15 th August long week- end.

As a 'slow traveller' Yashodhara, my better half and I enjoy strolls through local bazar. We also prefer auto rikshaw where ever possible and go by driver's suggestion.

Day 2 in Hubali, there was a young Auto driver waiting for his first passenger of the day. As he greeted us, we asked whether he knew Hindi/English. "Hindi aati hai Sir" he replied. The first spot was Chandramouleshwara Temple.

As we reached the temple, I noticed steps without any railing side by side to hold. (a common issue at all the temples and historical monuments) As I started climbing the few steps, there came a helping hand of our auto driver, without we asking for it. (I am a Polio survivor and use calliper in one leg to walk) He moved with us into the temple, keeping distance and quiet. The atmosphere was serene. With just a 'Pujari' and us, we soaked up the atmosphere sitting there peacefully.

As we moved around inside the temple and then around its compound marvelling at the superb architecture, the driver too was walking behind us, once again keeping distance and equally observing the structure.

“How beautiful this temple is, isn’t it? And see there is no cement between the two stones but for centuries this temple is here intact. Our ancestors must have known so much about construction. Even there is no water inside the temple in spite of so much raining.” – the ‘driver’ shared his observation.

He came back to support as I started getting down those high steps. As we got back to auto, I asked him what should be our next spot? He suggested ‘Banashankari’ temple.

As we entered the ‘Banashankari’ temple compound, we just stood there enjoying the marvellous structure, all in ‘Badami’ stones. “WOW! Beautiful, isn’t it?” I said looking at the driver. “Yes, indeed and I am coming for the first time here.” He replied. He just smiled when I looked at him in surprise. As we walked towards the temple, I saw him touching his right-hand fingers first his forehead and then the heart, bowing his head. (As in ‘Namaskar’)

We spent good time inside the temple sitting peacefully, with no one around here too, enjoyed the pious atmosphere. Yashodhara observed an interesting aspect of the idol, the idol was half Shiva, half Parvati with sari draped around, stood on the Shiva-Lingam at the base.

After few minutes a family of three came there. As they too were marvelling at the idol, I mentioned about the ‘Shiv-Lingam’ at the bottom, not fully seen due to the saree. Three of them too surprised and spoke something to each other, to which our Driver went inside the ‘Garbha’ area, and showed the ‘Lingam’ beneath the saree. The lady was so happy to see this unique idol and thanked us and the driver.

All of us were silent again for few more minutes with prayers on our lips. Once out of the temple, observing his good Hindi, I asked what language he speaks at home, “Kannada and Hindi”, both, he replied. Then I casually asked his name. ‘Sikandar’ Sir, he replied avoiding my glance. Yashodhara and I were taken aback. “So that explains his Hindi” I thought to myself. “I know little Marathi too Sir as few years back, I was in Kolhapur for two years” Sikandar shared – we were bit shocked and alert!

Yashodhara and I started chatting in hush-hush (‘He’ knows little Marathi too!) about he suggesting temple, coming inside the temples, bowing down to idols and behaving so elegantly as a faithful follower. Everything was bit different to our presumed ‘understanding’.

As we continued our journey for the next few hours, Sikandar was friendly and kept on pointing out few important spots on the way. Observing flags everywhere and to many passing auto rikshaws too, I asked how come he has not hosted flag atop his auto. “Ye flag jidhar hona udhar hi hoga to achcha hai Sir” – I was taken aback by his answer and also made me think for a moment. “Okay, but we are celebrating our 75th Independence Day by this way” – I persisted. To which he just kept quiet.

At the particular point as he went on driving, he suddenly slowed down and asked “Sir, do you know Gangu Bai?” and as I was about to speak, I saw the gate with ‘Gangubai Hangal Memorial Music Institute’ signboard. We were thrilled! Yashodhara and I both are followers of Indian Classical Music. And here we are, at such a prominent place, unknown to us earlier!

As we got down, two youngsters greeted us. Both were students of the Gurukul. They shared about the institute and its activities. They were in their fourth and final year of Degree. The entire initiative is supported by Gov of Karnataka and the students once selected do not have to pay anything for the four years of their 'Tapasya'.

We went up to the statue of the great legend Vidushi Gangubai Hangal, erected at the entrance of the campus and paid our respect. Sikandar too was happy to see us chatting with those students enthusiastically. As we were about to move out, one of the students mentioned about Gangu Bai Hangal's home in Hubali where there is a private museum too.

We were thrilled to know about it and before we could ask, "Ha maalum hai Sir vo muze, chalo" Sikandar replied to our great relief. Sikandar stopped the auto to our next halt, a small but beautiful bungalow with a courtyard at the front with boundary wall displaying the sign board 'Gangubai Hangal Sangeet Vidyalaya', was there.

As we entered the home, a charming portrait of Ustad Bismillah Khan and Vidushi Gangubai Hangal greeted us. The next 30 minutes we were in awe of the legend, her instruments, her 40 plus National awards and numerous photographs with many other legends of Indian Classical Music and well-known personalities, hanging around the walls.

Ms. Vaishnavi, granddaughter and vocalist herself greeted us warmly and asked her young son to show us around. She chatted with us about her grandmother Gangubai, her struggles and how she encouraged all seven of her grandkids to get well educated. All her cousins are engineers except she, who did Masters in Music. While the engineer grandkids are 'Kansen', its only Vaishnavi who has been actively pursuing music, carrying forward the great legacy.

She shared how she left her job, ignored the upcoming promotions and decided to go with her heart by settling back to her grandmother's home, restarting the music, conducting classes, organizing monthly sessions of emerging artist in that home. "I left the job, came down here. Money is not everything, at the fag end of our life, we should not have any regrets. Today I am young and capable, let me do what I like, pursue music and carry forward my grandmother's legacy, keep alive her memory in this very 'Vastu' where she stayed more than eight decades. These walls have listened so many great artists. All the great contemporary artist of my grandmother used to stay with us and have music sessions" – Vaishnavi shared as we continued our chats.

We were at home with her warmth and friendly chat.

We narrated how we landed up to this place, first thanks to Sikandar and then to those two students. Sikandar was with us, equally engrossed in observing all the photographs and listening to our chat. "You are lucky, as one may not expect a young Rikshaw driver, to know about Gangubai Hangal and her home, you got a good person to navigate. Its destiny, in a way." She observed as she spoke warmly in Kannada with Sikander.

As we thanked Vaishnavi and left, Yashodhara and I realised how beautiful coincidence this has been. Sikandar knowing about Gangubai Hangal Gurukul and stopping there and then those two students, that lead us here. It gave us opportunity to be with the legend, chat with her granddaughter. "Its sheer serendipity, isn't it? Yashodhara discovered.

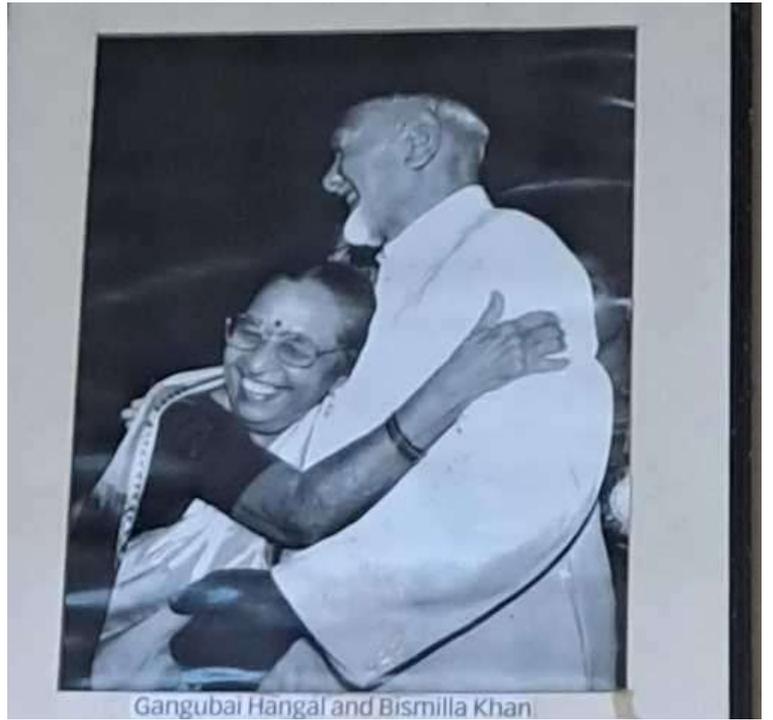
When Vaishnavi learnt that we had not yet tested the real local Hubali food, she insisted we go to 'Baseshwar Khanawal'. She explained Sikandar to which particular joint we should go, as there are number of Baseshawr joints in Hubli. Sikandar obliged and we relished the delicious Hubali lunch! (Again, unknown and an unplanned, never came in Google search)

No Google search had showed us this unique Music School or the home museum of the great Vidushi Gangubai Hangal, in any of its 'Must Visit Places' or 'Things to do' and here is this auto rikshaw driver, uneducated fellow leading us to this pious experience just like a temple in its own way.

We realised, no matter how much our life is influenced by social media and over depended on Google for anything under the sun, there are few things in life, precious ones, that can be experienced by divine intervention of a fellow human being.

It was Sikandar, a fellow human being and not a search engine that made our day by facilitating a visit to the music temple! A sheer serendipitous experience!

Thank you Sikandar, 'Jidhar hona, udhar hi tum the'!!



E-commerce Sector Sales Rises in Diwali Festival

By Sahil Thakur and Durvesh Sawant SYBAF C

Indian E-Commerce players Seeing jump in sales due to BIG BILLION this festive season

India's E-commerce companies are expecting a 28% rise in sales to 11.8 Billion during the festive month with a sudden increase in the Fashion Category, while the leading - commerce companies i.e. Amazon and Flipkart have already initiated steps to prepare for the upcoming season sale. Redseer a strategy consulting firm expects sales are estimated to reach \$5.9 billion in the first week itself, projecting a 28% increase 4.8 billion last year.

Redseer is a firm that consults/ gives advice to big E-commerce companies to plan strategy to earn profits. The report from the Redseer says that it is expecting a double amount of online shoppers during the festive season as against the 2018 season. Several brands, Sellers, and E-commerce executives expect a significant change in consumer sentiments potentially resulting in 30-40% higher sales during the Diwali sales this year compared to last year. The festive month is usually defined as a period starting from the first sales event and lasting roughly till the Diwali week, including non-sale or business-as-usual days. The fashion category is likely to see robust growth, driven by an increasing shopper base from Tier 2+ cities and first-time shoppers who generally tend to begin their online shopping journey with fashion. There will also be an increasing participation of fashion-led players in the festive sales this year. Tiers are distributed to cities as per population. The mobile and electronics category is expecting to remain strong during this season as they are giving better deals and new launches. We are forecasting 4x growth in the number of online shoppers from 2018.

This growth has been driven by accelerated digital adoption and increasing penetration in Tier 2+ cities...We expect this expanded customer base to reflect in higher sales during the festive sales period as well, & quot; said Sanjay Kothari, associate partner at Redseer Strategy Consultants. & quot;The doubling of online shoppers during the festive season is majorly due to increasing awareness of the festive sales among the shoppers, growing reach, targeted selection, and expansion of products within the affordability range for shoppers across city types," he added. The E-commerce companies are planning to launch new models that will provide live/ video facilities that will drive the growth of online shoppers during the festive period. The massive growth in festive sales will further push the overall online retail GMV (Gross Merchandise Value), which stood at \$52 billion in 2021, to jump by 30% to reach \$68 billion in 2022 as mentioned in the Redseer report. The festive season would be critical for the ecommerce players like Flipkart and Amazon, both of which had an intense fight last year with last-minute changes to festive dates to outsmart each other. This year also there will be great competition between Amazon and Flipkart during Diwali festive, as the companies compete each other it boast the sales and help in Creating employment opportunities and also helping in growth of the economy of the country.

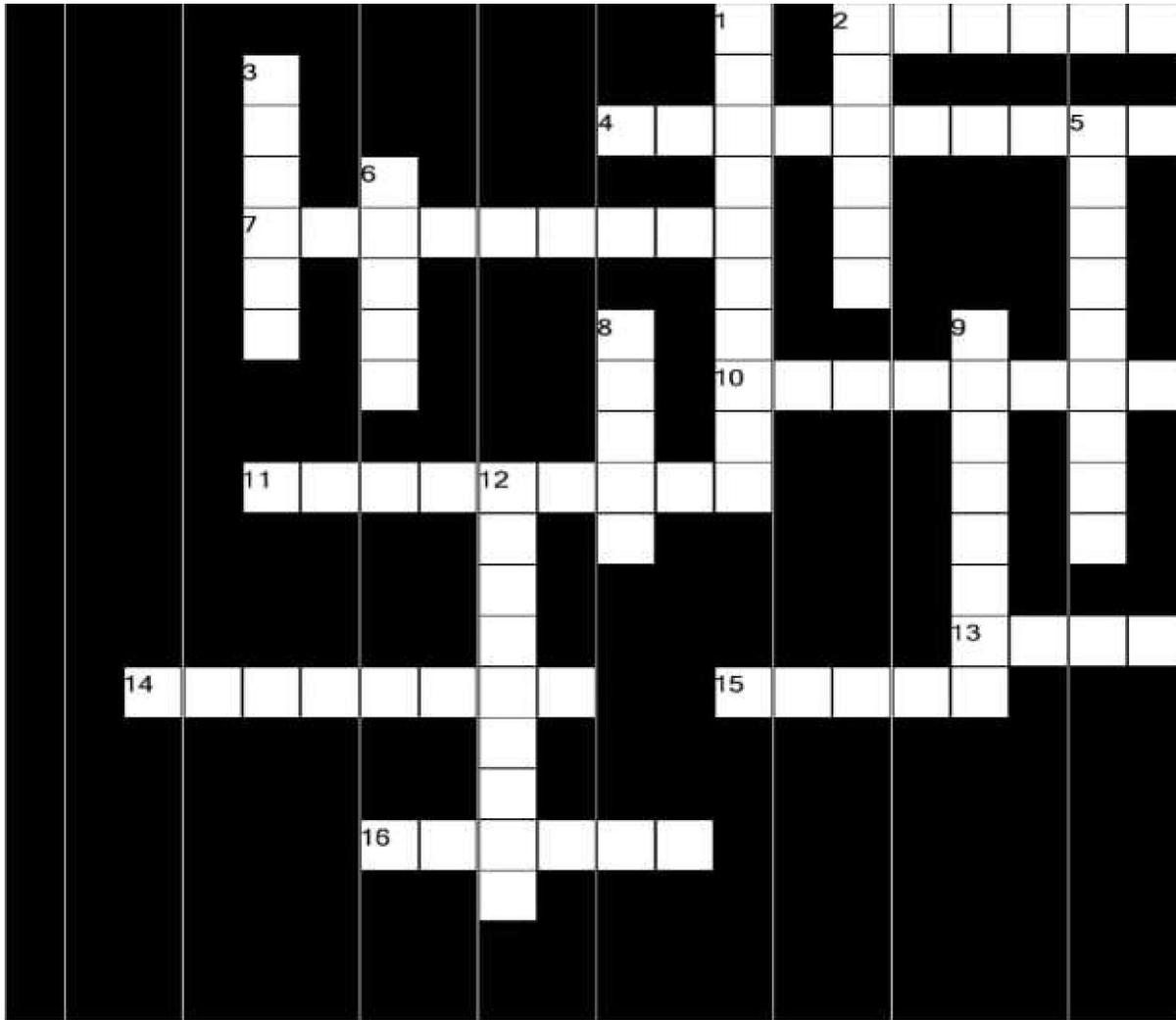
amazon

Flipkart



CROSSWORD

By Riya Nar TYBAF C



Across:

2. Basically the data used to store the browsing activity of the user.
4. The process of transforming visitors to customers.
7. A person who promises to pay a loan in the event the borrower cannot meet the repayments.
10. The amount earned before expenses, tax and other deductions.
11. How quickly you can convert assets into cash.
13. A deliberate and targeted deception to obtain money or information unlawfully.
14. Is a concept of selling two or more products together instead of a single one.
15. When a private company offers shares in the company to the public for the first time.
16. The difference between the selling price of a goods or service and the profit.

Down:

1. A process where an individual is legally bankrupt.
2. A lending term for when a customer purchases a good or service with an agreement to pay at a later date.
3. A listing of planned revenue and expenditure for a given period.
5. The fixed costs associated with operating a business such as rent, marketing, utilities and administrative costs.
6. Websites temporarily store data to help websites load faster each time a user returns to the site.
8. This entry is made on the left hand side of a journal or ledger representing an asset or expense.
9. A list of future financial transactions.
12. The number of products that the retailers

Scrunchys.in

*Scrunchilious
Pleasure!!*



We make all our Scrunchies with love and Affection and deliver it to you with a token of Happiness 😊

We have a wide range of:

- Satin Scrunchies,
- Organza Scrunchies,
- Printed Scrunchies,
- Tail Scrunchie,
- Bow Scrunchies,

Hair Accessories and Much More

**CUSTOMISATION
AVAILABLE**

Connect Us:

 [@scrunchys.in](https://www.instagram.com/scrunchys.in)
Mob: 9136890185



BAF TIMES TEAM

Durvesh Sawant & Sahil Thakur – SYBAF C, Riya Nar – TYBAF C

If you wish to contribute your articles to be featured in the next issue, please mail your articles on mldcbaftimes@gmail.com by 10th of every month. All Articles in this issue are the personal views of the authors and the college does not necessarily subscribe to the personal views of the authors.

Editor-in-Chief

Dr. Sudha Subramaniam