

M.L.Dahanukar College of Commerce

THE BAF TIMES

ISSUE IX

29 JAN 2022

VOL III

FEATURES

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about the finance
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Increase your finance
knowledge while having
fun



FOREWORD



Idea Behind This Weekly Newsletter

Being a Commerce College, students are expected to know the changes in the business world. This weekly newsletter will help the students get acquainted with a glimpse of what happened in the week gone by. It will also have insights into various business and commerce related updates which will help you gain in-depth knowledge. Make it a point to read each and every article in this issue and stay updated so that you don't get outdated.

- DR. D. M. Doke, Principal



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Digital India is a campaign launched by the government of India to ensure that government's services are made available to its citizens through electronic mode.

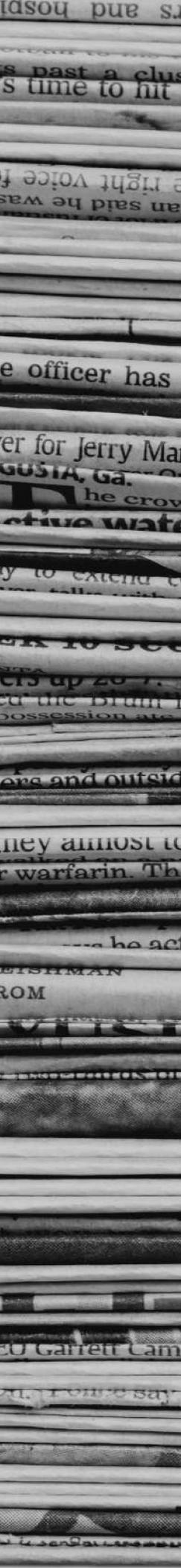
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Increase your finance knowledge while having fun



AAJ KI KHABAR

- SEBI pulls up PTC India Financial, says no board meeting till corporate governance issue addressed
- Crypto.com loses \$35 mn in hack involving 483 users
- Rs 480-cr tax claim on Arcelor Mittal Nippon after SC ruling
- AGS Transact IPO subscribed 7.79x on final day
- Axis Finance sends legal notice to ZEE, seeks ₹146-crore in dues
- Aditya Birla Sun Life AMC gets IFSCA nod to carry out portfolio management services in GIFT City
- FabIndia plans ₹4,000 cr IPO; promoters to gift shares to artisans, farmers
- Payments Council urges rollback of Zero-MDR policy for UPI and Rupay debit cards



AAJ KI KHABAR

- Public WiFi hotspots have potential to generate 2-3 crore jobs this year, Telecom Secretary says
- Jio reports 2% rise in profit; Arpu (Average Revenue per user)at Rs 152
- Vodafone Idea loss widens to Rs 7,234 cr
- Zomato shares slip below their listing price
- Budget Expectations "Most people feel I-T exemption limit could be raised from Rs 2.5 lakh": Survey
- CSB Bank posts 180% jump in net profit at Rs 148 crore
- Bajaj Finserv posts 2.6% decline in profit in Q3

THINGS TO CHECK BEFORE BUYING HEALTH INSURANCE

Mr. Karan Patil,
Alumni,
M.L.Dahanukar College of Commerce
Founder, Maksideo Investments

Health insurance policy pitch generally hovers around the points like premium, sum assured, and benefits. Even if you have an active policy, there is a good chance you will not receive any money in case of hospitalization. There are a lot of ifs and buts in any deal. These clauses or covenants must be reviewed by an individual before purchasing health insurance. We have discussed some specific points you should focus upon before purchasing health insurance.

Inclusions and exclusions of the plan:

Every contract has several terms and agreements. Unknowingly we accept these terms when we sign the contract. Hence, it is crucial for an individual to read the policy terms in detail and understand the inclusions and exclusions in the policy's coverage. We'll go through some specific words, but it's always a good idea to read the policy. Before getting health insurance, you must have a complete understanding of both the inclusions and limitations of the policy. Uncertainty about coverages can result in higher out-of-pocket costs. And not knowing about the exclusions can result in a claim being denied.

The waiting period;

During the waiting period, you are unable to file a claim against your health insurance plan. It is typically used to cover pre-existing conditions, maternity benefits, and common illnesses. Depending on the insurance company and the plan you want to buy, it could last anywhere from a few months to several years. Before you buy a health insurance plan, double-check the applicable waiting time.



Specific treatments and diseases:

Medical insurance policies specify which illnesses and treatments are covered after a certain amount of time has passed. For example, many plans only cover piles, fistulas, hernias, and other conditions after the first two years of coverage. These conditions are referred to as particular diseases. If you have any questions regarding the coverage that is being offered, contact the insurance carrier.

Room rent limit on the health insurance plan:

The majority of hospital expenditures are comprised of room rent, which can be altered depending on the room and hospital chosen. If the patient is admitted to a room that costs more than the permissible limit, the treatment cost can skyrocket. The maximum room rent coverage allowed under a health insurance policy is specified by the room rent limit. If the policyholder opts for a more expensive hospital room, he will be responsible for a proportionate amount of the total hospital expense.

Pre/post-hospitalization coverage:

Any tests, treatments, doctor visits, and other procedures performed before or after the hospitalization are considered pre- and post-hospitalization. These testing and treatments can be expensive, costing thousands of dollars. Distinct insurance companies have different pre- and post-hospitalization terms and conditions. As a result, it's critical to double-check clauses on this issue.

The co-payment clause:

The policyholder is required to pay a predetermined percentage of the hospital bill under a co-pay clause. These policies are less expensive, but they also provide less compensation because you are responsible for a significant portion of the hospital costs. As a result, there's a good probability that an appealing policy will include a hidden co-pay condition. It is prudent to check this section in order to avoid such unwelcome charges.

Network hospitals:

In the event of illness and consequent need of hospitalization, an individual frequently visits only one specific hospital. Your hospital may or may not be part of the insurance company's network. A network hospital is one with which the insurance company has a contract (tie-up). It makes the process of settling claims go more smoothly. Visiting a network hospital can help you save time and money. Check to see if the insurer has a large network of hospitals where you can receive treatment without paying any money.

Cashless Claim:

In the event of hospitalization, a cashless claim means you won't have to pay anything. The insurer pays for the expenses directly. On the other hand, if the claim is not settled cashless, you must first pay the hospital cost before the claim is satisfied and the money is paid to you. In simple terms, a claim which is not cashless, the settlement of the same works like reimbursement of expenditure. For a person, these assertions are extremely inconvenient. If the hospital is not part of a network, this may be the situation. As a result, these concepts must be understood.

High claim settlement ratio:

The claim settlement ratio indicates the company's ability to manage claims. Before purchasing your next health insurance policy, it is highly suggested that you check the claim settlement ratio. This element will assist you in determining whether the coverage you are considering is the best option for you. When you have a high claim settlement ratio, you and your dependents won't have to run from place to place to get your claim handled in an emergency. The claim settlement ratio process should be simple and transparent to the customer.

Coverage for new-age treatments:

New age remedies have evolved as a result of increased technological use. Although these treatments are beneficial to the patient, they can be expensive. Check to see if such procedures are covered by your health insurance. For such procedures, there may be twisted clauses. It is wise to go through these clauses for clear understanding and may be beneficial in selecting the type of treatment.



Conclusion:

There may be other clauses that can keep you away from availing the benefit of the policy in case of hospitalization. Hence, it is wise to read the entire policy document thoroughly. Though we have repeated this point, it is indeed crucial to read the policy terms and conditions carefully. Keep these points handy, whenever you purchase a new policy cover or renew your existing cover.

Cover your and your family's health and live worry-free!

You can also view the article on

<https://maksideoinvestments.com/things-to-check-before-buying-health-insurance/>



SUPERTREND

Mr. Akshat Borkar,
SYBFM

This indicator is most commonly used by intraday traders.

It is a composition of two different indicators, ATR (average true range) and multiplier of ATR. the default value of ATR and ATR multiplier is 9 and 3.

Supertrend gives you a buy or sell call depending upon the trend which is followed in stocks. The best time to enter in market is when price over crosses supertrend which means that trend is going to change.

The Formula for Supertrend Upper Line (RED line) = $(\text{High} + \text{Low}) / 2 + \text{multiplier} \times \text{ATR}$. Supertrend Lower line (Green Line) = $(\text{High} + \text{Low}) / 2 - \text{Multiplier} \times \text{ATR}$.

If the price is below the supertrend, that indicates downtrend and if it's above supertrend then indicator indicates uptrend. Its accuracy of giving right call is high when it's a trending market. But it generates wrong call during sideways or volatile market. To avoid such wrong call, a trade show uses multiple supertrend or additional indicator.

While using multiple supertrend, a trader should use two or three supertrend only. If the trader is using two supertrend, then values of first should be 10 ATR and 3 for its multiplier and for second 30 ATR and 15 multiplier. Or while using three supertrend, the values should be 10 ATR and 1 multiplier for first one, 11 ATR and 2 multiplier for second ATR and 3 multiplier for third one.

Its highly advisable to the traders to use 5 & 20 crossover or MACD indicator with supertrend to avoid wrong call during sideways or volatile market. A trader should also remember that they should not trade based on only one indicator, he should set up their trading strategy and use a combination of these indicators.

INDIA TOWARDS DIGITALISATION

Ms. Shraddha Dubey,
Alumni,
M.L. Dahanukar College of Commerce

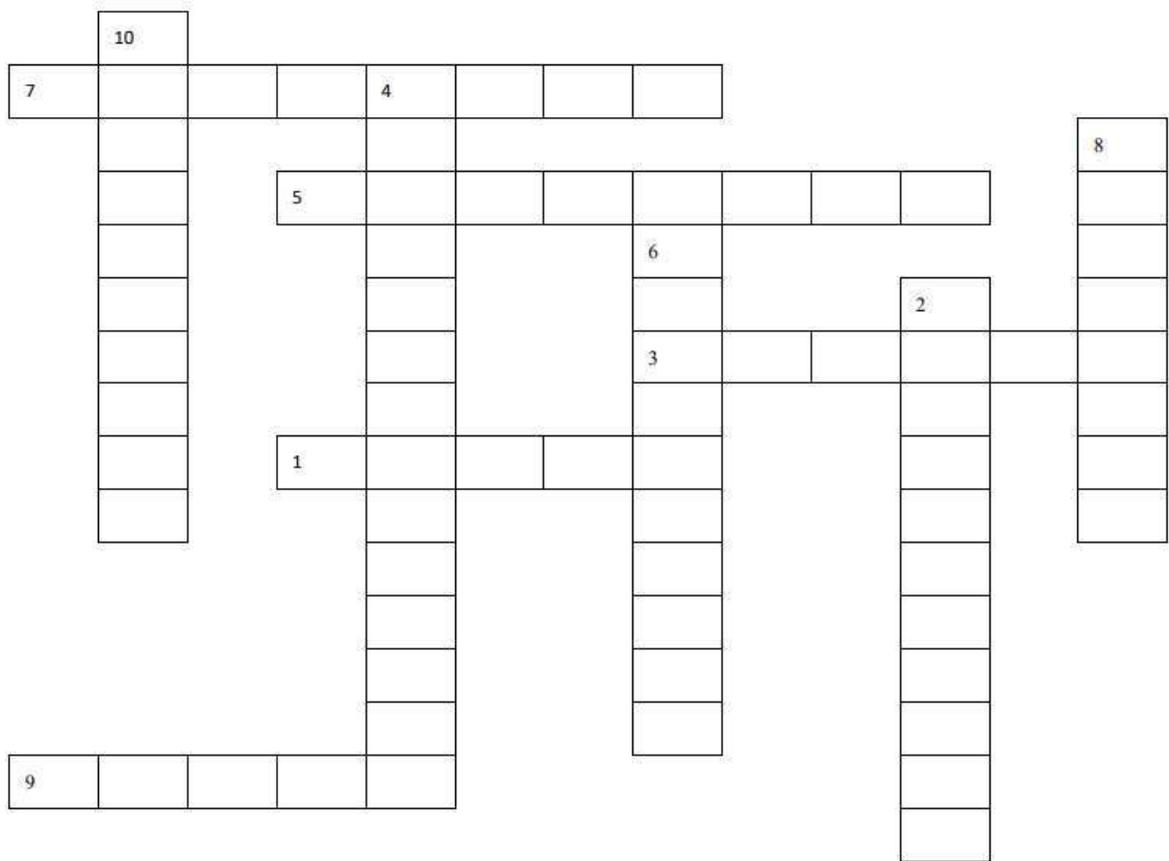
Digital India is a campaign launched by the government of India to ensure that government's services are made available to its citizens through electronic mode. This scheme aims to promote E-governance and it was launched on 1 July 2015 all over India. With the help of the program, the government also worked on making not only urban but also rural population in India digitally literate.

But the concept of digital India came into picture when government launched a training program called 'Pradhan Mantri Digital Saksharta Abhiyan' and this program is under the ministry of Electronics and Information Technology. Along with this government also launched a common service center program. Under this program, a one-stop solution for rural people is provided for most of the online services like medicine, consultation etc. But digitalization was even used before government launched all this campaign. For example, Stock market was already operated digitally after the revolution and upgradation in technology. Now every layman can easily buy or sell stocks online using apps like Groww, Upstox, Money Control etc.

Digitalization got widespread in India when pandemic had hit the world and we witnessed our first lockdown. After this everything started digitally in the field of education, medical, jobs, IT sector, pharmaceutical industries, Recruitment process of employees and many more.

But like nothing is perfect, there are some loopholes in digital platform as well. Some advancements need to be made and some threats need to be tackled with foremost attention. With all the digital platforms the major concern, at stake, is the privacy of people & cybersecurity while using the internet.

CROSSWORD



ACROSS:

1. A bill of exchange before acceptance.
3. Sale of goods and services from our country to abroad.
5. Money taken from business account for personal use.
7. Demand curve is _____ sloping.
9. GNP is _____ National Product.

DOWN:

2. Debentures which are converted into shares.
4. Full form of WIP.
6. Bank Overdraft is a/an _____.
8. Loan which is taken for more than five years.
10. Liability which is likely to occur in the future.



**Designed by:
Bhavya Bhat, TYBAF**

**BAF TIMES Team
Aditya Patil, Bhavya Bhat, Gargi Patil, Nrupali Patkar**

If you wish to contribute your articles to be featured in the next issue, please mail your articles on swapnils@mldc.edu.in or contact on 9987094858 by Tuesday of every week and wait for the issue to be released on Saturday.

All Articles in this issue are the personal views of the authors and the college does not necessarily subscribe to the personal views of the authors.

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CS Swapnil Shenvi, Coordinator – B.Com.(A&F)
M.L.Dahanukar College of Commerce**

ANSWERS

ACROSS: 1. DRAFT 3. EXPORT 5. DRAWINGS 7. DOWNWARD 9. GROSS

DOWN: 2. CONVERTIBLE 4. WORK IN PROGRESS 6. ELECTRONIC 8. LONG TERM 10. CONTINGENT